

| Newport     |   | Budget to Actual 2 |         |      |      |         |      |      |      |      |  |
|-------------|---|--------------------|---------|------|------|---------|------|------|------|------|--|
| Fiscal Year | A   | B                  | C       | D    | E    | F       | G    | H    | I    | J    |  |
|             | 2021  | 2022               | 2023    | 2023 | 2023 | 2023    | 2024 | 2025 | 2026 | 2027 |  |
| 1a          | Levy subject to § 44-5-2                        | 78,247             | 80,195  | -    | -    | -       | -    | -    | -    | -    |  |
| 1b          | Motor Vehicle Levy                              | 1,665              | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 2           | PILOT and Tax Treaties (Included in levy)       | -                  | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 3           | PILOT and Tax Treaties (Excluded from levy)     | (962)              | (145)   | -    | -    | -       | -    | -    | -    | -    |  |
| 4           | Adjustments to Current Year Levy                | (4)                | (8)     | -    | -    | -       | -    | -    | -    | -    |  |
| 5           | Adjustments to Prior Year's Levy                | -                  | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 6           | Current Year Collection Rate                    | 97.6%              | 101.8%  | 0.0% | 0.0% | 0.0%    | 0.0% | 0.0% | 0.0% | 0.0% |  |
| 7           | Property Tax                                    | 79,281             | 82,424  | -    | -    | -       | -    | -    | -    | -    |  |
| 8           | Local Non-Property Tax Revenues                 | 15,117             | 18,247  | -    | -    | -       | -    | -    | -    | -    |  |
| 9           | Federal Aid                                     | 1,830              | 509     | -    | -    | -       | -    | -    | -    | -    |  |
| 10          | State Aid                                       | 4,783              | 6,029   | -    | -    | -       | -    | -    | -    | -    |  |
| 11          | Other Revenue                                   | -                  | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 12          | Municipal Education Appropriation               | -                  | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 13          | Total Revenue                                   | 101,011            | 107,210 | -    | -    | 109,727 | -    | -    | -    | -    |  |
| 14          | Financing Sources                               | 98                 | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 15          | Compensation                                    | 23,829             | 24,010  | -    | -    | -       | -    | -    | -    | -    |  |
| 16          | Overtime  | 3,434              | 4,987   | -    | -    | -       | -    | -    | -    | -    |  |
| 17          | Health Insurance                                | 4,808              | 4,603   | -    | -    | -       | -    | -    | -    | -    |  |
| 18          | Other Benefits                                  | 1,065              | 1,163   | -    | -    | -       | -    | -    | -    | -    |  |
| 19          | Pension   | 12,665             | 12,850  | -    | -    | -       | -    | -    | -    | -    |  |
| 20          | DIPEB   | 3,100              | 3,033   | -    | -    | -       | -    | -    | -    | -    |  |
| 21          | Operations                                      | 14,263             | 15,661  | -    | -    | -       | -    | -    | -    | -    |  |
| 22          | Municipal Education Appropriation               | 27,008             | 27,278  | -    | -    | -       | -    | -    | -    | -    |  |
| 23          | Municipal Debt Service                          | 1,389              | 1,129   | -    | -    | -       | -    | -    | -    | -    |  |
| 24          | School Debt Service                             | 3,946              | 2,386   | -    | -    | -       | -    | -    | -    | -    |  |
| 25          | Total Expenditures                              | 95,508             | 97,409  | -    | -    | 108,811 | -    | -    | -    | -    |  |
| 26          | Financing Uses                                  | 2,142              | 4,051   | -    | -    | -       | -    | -    | -    | -    |  |
| 27          | Net Change (row 13+14-25-26)                    | 3,459              | 5,749   | -    | -    | 915     | -    | -    | -    | -    |  |
| 28          | Appropriated Fund Balance                       | -                  | -       | -    | -    | 575     | -    | -    | -    | -    |  |
| 29          | Prior Period Adjustments - MTP Non-audit        | -                  | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 30          | Prior Period Adjustments - Audit                | -                  | 893     | -    | -    | -       | -    | -    | -    | -    |  |
| 31          | Total Prior Period Fund Balance (rows 32 to 36) | 30,185             | 33,645  | -    | -    | -       | -    | -    | -    | -    |  |
| 32          | Non-spendable***                                | 7,641              | 2,574   | -    | -    | -       | -    | -    | -    | -    |  |
| 33          | Restricted***                                   | 63                 | 20      | -    | -    | -       | -    | -    | -    | -    |  |
| 34          | Committed                                       | 668                | 1,147   | -    | -    | -       | -    | -    | -    | -    |  |
| 35          | Assigned  | -                  | -       | -    | -    | -       | -    | -    | -    | -    |  |
| 36          | Unassigned                                      | 17,760             | 23,387  | -    | -    | -       | -    | -    | -    | -    |  |
| 37          | Enterprise Fund Net Position                    | 7,512              | 13,159  | -    | -    | -       | -    | -    | -    | -    |  |

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

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^^ Report in thousands



| Newport school district |   | Budget to Actual 2 |        |                  |       |             |        |                |     |             |        |             |        |                 |   |                 |   |                 |   |                 |   |
|-------------------------|---|--------------------|--------|------------------|-------|-------------|--------|----------------|-----|-------------|--------|-------------|--------|-----------------|---|-----------------|---|-----------------|---|-----------------|---|
| Fiscal Year             |   | 2021               |        | 2022             |       | 2023        |        | 2023           |     | 2023        |        | 2024        |        | 2025            |   | 2026            |   | 2027            |   |                 |   |
|                         |   | A                  |        | B                |       | C           |        | D              |     | E           |        | F           |        | G               |   | H               |   | I               |   | J               |   |
|                         |   | Audited Actual**   |        | Audited Actual** |       | Budget      |        | Amended Budget |     | Actual      |        | Projected   |        | Year 2 Forecast |   | Year 3 Forecast |   | Year 4 Forecast |   | Year 5 Forecast |   |
|                         |   | Total MTPA*        |        | Total MTPA*      |       | Total MTPA* |        | Total MTPA*    |     | Total MTPA* |        | Total MTPA* |        | Total MTPA*     |   | Total MTPA*     |   | Total MTPA*     |   | Total MTPA*     |   |
| 1a                      | Levy subject to § 44-5-2                        | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 1b                      | Motor Vehicle Levy                              | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 2                       | PILOT and Tax Treaties (Included in Levy)       | 1,129              | 1,135  | 5,989            | 9,624 | 14,160      | 15,457 | 957            | 950 | 27,008      | 27,278 | 49,244      | 54,444 | -               | - | -               | - | -               | - | -               | - |
| 3                       | PILOT and Tax Treaties (Excluded from Levy)     | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 4                       | Adjustments to Current Year Levy                | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 5                       | Adjustments to Prior Year's Levy                | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 6                       | Current Year Collection Rate                    | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 7                       | Property Tax                                    | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 8                       | Local Non-Property Tax Revenues                 | 1,129              | 1,135  | 5,989            | 9,624 | 14,160      | 15,457 | 957            | 950 | 27,008      | 27,278 | 49,244      | 54,444 | -               | - | -               | - | -               | - | -               | - |
| 9                       | Federal Aid                                     | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 10                      | State Aid                                       | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 11                      | Other Revenue                                   | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 12                      | Municipal Education Appropriation               | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 13                      | Total Revenue                                   | 1,129              | 1,135  | 5,989            | 9,624 | 14,160      | 15,457 | 957            | 950 | 27,008      | 27,278 | 49,244      | 54,444 | -               | - | -               | - | -               | - | -               | - |
| 14                      | Financing Sources                               | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 15                      | Compensation                                    | 24,835             | 26,739 | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 16                      | Overtime  | -                  | 60     | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 17                      | Health Insurance                                | 3,513              | 3,774  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 18                      | Other Benefits                                  | 1,778              | 1,945  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 19                      | Pension   | 3,678              | 4,423  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 20                      | OPEB  | 2,827              | 2,548  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 21                      | Operations                                      | 9,331              | 12,471 | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 22                      | Municipal Education Appropriation               | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 23                      | Municipal Debt Service                          | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 24                      | School Debt Service                             | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 25                      | Total Expenditures                              | 46,962             | 51,961 | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 26                      | Financing Uses                                  | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 27                      | Net Change (row 13+14-25-26)                    | 3,182              | 2,484  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 28                      | Appropriated Fund Balance                       | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 29                      | Prior Period Adjustments - MTP Non-audit        | (100)              | (58)   | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 30                      | Prior Period Adjustments - Audit                | 354                | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 31                      | Total Prior Period Fund Balance (Rows 32 to 36) | 791                | 4,221  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 32                      | Non-spendable***                                | -                  | 372    | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 33                      | Restricted***                                   | 4,089              | 6,143  | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 34                      | Committed                                       | 132                | 132    | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 35                      | Assigned  | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 36                      | Unassigned                                      | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |
| 37                      | Enterprise Fund Net Position                    | -                  | -      | -                | -     | -           | -      | -              | -   | -           | -      | -           | -      | -               | - | -               | - | -               | - | -               | - |

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
\_\_\_\_\_  
Municipal Chief Executive Officer

  
\_\_\_\_\_  
Municipal Chief Financial Officer

  
\_\_\_\_\_  
Superintendent of Schools

  
\_\_\_\_\_  
School Business Manager

4/24/23  
Date

4/21/23  
Date

April 21, 2023  
Date

April 20, 2023  
Date