City of Newport Monthly Financial Report For Month of April 2020

Percent of Year Gone: 83.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:	Duuget	Actual 11D	variance	Osed to Date
Revenues	1,055,640	1,070,817	(15,177)	101.44%
Expenditures	1,658,536	953,883	704,653	57.51%
Parking Fund:				
Revenues	1,936,127	1,401,212	534,915	72.37%
Expenditures	2,091,384	1,555,430	535,954	74.37%
Equipment Operations Fund:				
Expenditures	1,451,438	1,076,119	375,319	74.14%
Water Pollution Control Fund:				
Revenues	21,210,242	15,817,091	5,393,151	74.57%
Expenditures	20,405,620	12,648,355 *	7,757,265	61.98%
Water Fund:				
Revenues	18,858,380	15,305,008	3,553,372	81.16%
Expenditures	16,735,826	13,533,779 *	3,202,047	80.87%
	Actual			
John Clarke Trust Fund:	710000			
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		160,883		
Investment Rate of Return to Date - Fiscal Year	-4.2%			

^{*} Capital projects not included

City of Newport Monthly Financial Report

For Month of April 2020

Archival Trust Fund

Newport Charitable Trust

Reserve for Fire Works

Reserve for Clean City

Reserve for Neutering

Donations to Fire Department

Percent of Year Gone: 83.33%

	Actual	Actual
Scholarship Fund:		40.000
Awards Investment Rate of Return to Date - Fiscal Year	-4.2%	48,222
	1.270	
Fire and Police Pension Funds:	2.70/	
Investment Rate of Return to Date - Fiscal Year	-3.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-3.8%	
CDBG Fund:		
Revenues		89,271
Expenditures		358,680
Federal and State Grant Funds:		
Revenues		531,371
Expenditures		624,076
UDAG		
Revenues		12,687
Property Disposition Fund:		- 2,024,086
Balance		, ,
	Balance	
Gift Funds:		
King's Park Concert Series	15,165	
Reserve for Trash Carts	1,417	
Reserve for Police Forfeitures	40,528	

12,577

28,811

59,916

5,934

7,712

(694)

City of Newport Monthly Financial Report For Month of April 2020

Percent of Year Gone: 83.33%

reformed rear contents.				Percent Budget
	Budget	Actual YTD	Variance	Used to Date
City General Fund:				
Property Taxes	79,767,756	68,113,034	11,654,722	85.39%
Meals and Beverage Tax	1,770,000	1,886,109	(116,109)	106.56%
Hotel Tax	2,380,000	2,351,711	28,289	98.81%
State and Federal Aid	3,885,706	4,447,293	(561,587)	114.45%
Charges for Services	9,532,020	8,682,062	849,958	91.08%
Use of Money and Property	290,000	50,000	240,000	17.24%
Other Revenues/Financing Sources	171,500	153,106	18,394	89.27%
Expenditures:				
Mayor and Council	185,660	100,670	84,990	54.22%
City Manager	1,117,550	838,349	279,201	75.02%
City Solicitor	537,911	415,828	122,083	77.30%
Canvassing	229,068	163,445	65,623	71.35%
City Clerk/Probate	582,108	475,305	106,803	81.65%
Finance	4,331,044	3,781,124	549,920	87.30%
Transfer to Library	1,933,958	1,933,958	-	100.00%
Transfer to School	27,007,530	27,007,530	-	100.00%
Debt Service	5,424,913	5,391,315	33,598	99.38%
Unallocated	909,300	802,660	106,640	88.27%
Police	19,012,577	16,809,374	2,203,203	88.41%
Fire	20,060,949	18,625,792	1,435,157	92.85%
Public Services	12,534,942	9,362,088	3,172,854	74.69%
Planning & Eco. Development	509,477	344,258	165,219	67.57%
Zoning & Inspections	959,979	793,389	166,590	82.65%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		8,109,140		