City of Newport Monthly Financial Report For Month of May 2020

Percent of Year Gone: 91.67%

				Percent Budget
_	Budget	Actual YTD	Variance	Used to Date
Maritime Fund:				
Revenues	1,055,640	1,094,052	(38,412)	103.64%
Expenditures	1,658,536	976,370	682,166	58.87%
Parking Fund:				
Revenues	1,936,127	1,423,077	513,050	73.50%
Expenditures	2,091,384	1,547,772	543,612	74.01%
Equipment Operations Fund:				
Expenditures	1,451,438	1,144,956	306,482	78.88%
Water Pollution Control Fund:				
Revenues	21,210,242	17,294,107	3,916,135	81.54%
Expenditures	20,405,620	13,719,246 *	6,686,374	67.23%
Water Fund:				
Revenues	18,858,380	16,718,330	2,140,050	88.65%
Expenditures	16,735,826	14,119,976 *	2,615,850	84.37%
	Actual			
John Clarke Trust Fund:	Actual			
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		160,883		
Investment Rate of Return to Date - Fiscal Year	0.0%	·		

<sup>\*</sup> Capital projects not included

City of Newport Monthly Financial Report

For Month of May 2020

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	Actual	Actual
Scholarship Fund:		
Awards Investment Rate of Return to Date - Fiscal Year	0.0%	55,692
investment rate of return to Date - Fiscal feat	0.0%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	1.0%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	1.1%	
CDBG Fund:		
Revenues		144,954
Expenditures		492,280
Federal and State Grant Funds:		
Revenues		663,843
Expenditures		643,401
UDAG		
Revenues		12,687
Property Disposition Fund:		2,023,981
Balance		
	Balance	
Gift Funds:		
King's Park Concert Series	15,165	
Reserve for Trash Carts	1,657	
Reserve for Police Forfeitures	40,528	
Archival Trust Fund	14,984	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(694)	
Reserve for Clean City	61,062	
Reserve for Neutering	5,977	
Donations to Fire Department	7,712	

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				Percent Budget
	Budget	Actual YTD	Variance	Used to Date
City General Fund:				
Property Taxes	79,767,756	74,612,584	5,155,172	93.54%
Meals and Beverage Tax	1,770,000	1,982,093	(212,093)	111.98%
Hotel Tax	2,380,000	2,397,734	(17,734)	100.75%
State and Federal Aid	3,885,706	4,447,293	(561,587)	114.45%
Charges for Services	9,532,020	9,087,864	444,156	95.34%
Use of Money and Property	290,000	50,000	240,000	17.24%
Other Revenues/Financing Sources	171,500	153,106	18,394	89.27%
Expenditures:				
Mayor and Council	185,660	114,317	71,343	61.57%
City Manager	1,117,550	916,923	200,627	82.05%
City Solicitor	537,911	453,210	84,701	84.25%
Canvassing	229,068	178,507	50,561	77.93%
City Clerk/Probate	582,108	519,546	62,562	89.25%
Finance	4,331,044	3,960,602	370,442	91.45%
Transfer to Library	1,933,958	1,933,958	-	100.00%
Transfer to School	27,007,530	27,007,530	-	100.00%
Debt Service	5,424,913	5,413,190	11,723	99.78%
Unallocated	909,300	820,976	88,324	90.29%
Police	19,012,577	17,783,789	1,228,788	93.54%
Fire	20,060,949	19,423,990	636,959	96.82%
Public Services	12,534,942	10,329,628	2,205,314	82.41%
Planning & Eco. Development	509,477	375,816	133,661	73.77%
Zoning & Inspections	959,979	870,549	89,430	90.68%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		7,176,954		