

City of Newport  
 Monthly Financial Report  
 For Month of July, 2014  
 Percent of Year Gone: 8.33%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	967,400	48,338	919,062	5.00%
Expenditures	1,213,535	167,931	1,045,604	13.84%
<b>Parking Fund:</b>				
Revenues	1,619,629	29,315	1,590,314	1.81%
Expenditures	1,680,325	344,017	1,336,308	20.47%
<b>Equipment Operations Fund:</b>				
Expenditures	1,625,390	161,979	1,463,411	9.97%
<b>Water Pollution Control Fund:</b>				
Revenues	13,289,698	118,214	13,171,484	0.89%
Expenditures	12,900,904	429,064 *	12,471,840	3.33%
<b>Water Fund:</b>				
Revenues	14,948,260	5,478	14,942,782	0.04%
Expenditures	14,973,030	1,337,076 *	13,635,954	8.93%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues				
Award Expense		-		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp				
Awards		-		
Investment Rate of Return to Date - Fiscal Year		-1.4%		

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		8,593
Investment Rate of Return to Date - Fiscal Year	-1.4%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-1.4%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-1.4%	
CDBG Fund:		
Revenues		
Expenditures		-
Federal and State Grant Funds:		
Revenues		1,250
Expenditures		12,900
Bramley Grant Fund:		
Revenues		265
Expenditures		(40)
UDAG Fund:		
Revenues		-
Expenditures		-
Property Sale Fund:		452,244
Balance		

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	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	2,045
Reserve for Sister City Account	(3,367)
Reserve for Trash Carts	16,969
Reserve for Tree Donations	10,526
Reserve for Police Forfeitures	14,474
Archival Trust Fund	275,111
Newport Charitable Trust	28,811
Reserve for Fire Works	3,981
Reserve for Sturtevant Restoration	736
Reserve for Clean City	203,820
Education Benefits Assessment	2,972
Reserve for Neutering	3,730
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000
Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,346
Donations to Fire Department	14,151

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	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>City General Fund:</b>				
Property Taxes	70,395,501	8,961,979	61,433,522	12.73%
Meals and Beverage Tax	2,000,000	-	2,000,000	0.00%
Hotel Tax	2,000,000	-	2,000,000	0.00%
State and Federal Aid	3,573,352	-	3,573,352	0.00%
Charges for Services	9,879,786	1,258,397	8,621,389	12.74%
Use of Money and Property	445,000	15,766	429,234	3.54%
Other Revenues/Financing Sources	244,500	8,333	236,167	3.41%
	<b>88,538,139</b>			
<b>Expenditures:</b>				
Mayor and Council	128,788	17,659	111,129	13.71%
City Manager	812,558	77,761	734,797	9.57%
City Solicitor	511,050	30,592	480,458	5.99%
Canvassing	253,678	16,424	237,254	6.47%
City Clerk/Probate	481,574	40,209	441,365	8.35%
Finance	3,285,245	366,275	2,918,970	11.15%
Transfer to Library	1,721,025	143,419	1,577,606	8.33%
Transfer to School	23,377,157	5,844,289	17,532,868	25.00%
Debt Service	5,433,371	124,971	5,308,400	2.30%
Unallocated	1,110,000	626,138	483,862	56.41%
Police	17,437,630	5,203,257	12,234,373	29.84%
Fire	18,460,478	7,128,624	11,331,854	38.62%
Public Services	9,942,654	868,424	9,074,230	8.73%
Civic Investment	586,864	35,014	551,850	5.97%
Inspections and Zoning	805,014	62,975	742,039	7.82%
Transfers/Other Financing Uses	-	-	-	0.00%

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	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
Capital Projects Fund:				
Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		2,661,109		