

City of Newport
 Monthly Financial Report
 For Month of Sept. 2014
 Percent of Year Gone: 25%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	184,818	782,582	19.10%
Expenditures	1,221,176	274,536	946,640	22.48%
Parking Fund:				
Revenues	1,619,629	1,077,413	542,216	66.52%
Expenditures	1,683,618	688,197	995,421	40.88%
Equipment Operations Fund:				
Expenditures	1,625,390	372,195	1,253,195	22.90%
Water Pollution Control Fund:				
Revenues	13,289,698	5,118,415	8,171,283	38.51%
Expenditures	12,900,904	1,269,799 *	11,631,105	9.84%
Water Fund:				
Revenues	14,948,260	6,360,968	8,587,292	42.55%
Expenditures	15,226,471	3,905,011 *	11,321,460	25.65%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		59,891		
Investment Rate of Return to Date - Fiscal Year	-1.5%			

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		20,230
Investment Rate of Return to Date - Fiscal Year	-1.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-1.9%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-2.0%	
CDBG Fund:		
Revenues		31,775
Expenditures		12,900
Federal and State Grant Funds:		
Revenues		91,228
Expenditures		19,174
Bramley Grant Fund:		
Revenues		500
Expenditures		-
UDAG Fund:		
Revenues		6,250
Expenditures		-
Property Sale Fund:		452,244
Balance		

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	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	2,045
Reserve for Sister City Account	(3,366)
Reserve for Trash Carts	16,969
Reserve for Tree Donations	10,526
Reserve for Police Forfeitures	14,474
Archival Trust Fund	275,110
Newport Charitable Trust	28,811
Reserve for Fire Works	3,980
Reserve for Sturtevant Restoration	736
Reserve for Clean City	3,820
Education Benefits Assessment	2,972
Reserve for Neutering	3,730
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000
Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,346
Donations to Fire Department	14,151

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City General Fund:				
Property Taxes	70,395,501	21,468,333	48,927,168	30.50%
Meals and Beverage Tax	2,000,000	313,351	1,686,649	15.67%
Hotel Tax	2,000,000	553,595	1,446,405	27.68%
State and Federal Aid	3,573,352	2,116,779	1,456,573	59.24%
Charges for Services	9,879,786	3,680,522	6,199,264	37.25%
Use of Money and Property	445,000	347,188	97,812	78.02%
Other Revenues/Financing Sources	244,500	153,507	90,993	62.78%
	88,538,139			
Expenditures:				
Mayor and Council	128,788	31,259	97,529	24.27%
City Manager	821,693	191,755	629,938	23.34%
City Solicitor	511,050	83,977	427,073	16.43%
Canvassing	253,678	64,499	189,179	25.43%
City Clerk/Probate	481,574	97,791	383,783	20.31%
Finance	3,297,792	1,300,584	1,997,208	39.44%
Transfer to Library	1,756,025	439,006	1,317,019	25.00%
Transfer to School	23,377,157	5,844,289	17,532,868	25.00%
Debt Service	5,433,371	129,871	5,303,500	2.39%
Unallocated	1,441,812	711,468	730,344	49.35%
Police	17,441,192	7,277,017	10,164,175	41.72%
Fire	18,465,036	9,040,341	9,424,695	48.96%
Public Services	10,166,193	2,141,060	8,025,133	21.06%
Civic Investment	586,864	97,002	489,862	16.53%
Inspections and Zoning	805,014	172,562	632,452	21.44%
Transfers/Other Financing Uses	-	-	-	0.00%

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Capital Projects Fund:				
Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		2,765,926		