

NEWPORT PUBLIC SCHOOLS
REVENUE REPORT Operating Fund Only
Year to Date Through May 31, 2015

Date Uploaded 6/4/2015

Description	Budget 2014-2015	YTD ACTUALS RECEIPTS 2014-2015	PROJECTED rest of year	TOTAL PROJECTED 2014-2015	Over (Under)
<u>FEDERAL REVENUES:</u>					
PL-847 IMPACT AID	\$ 600,000	\$ 525,799	\$ -	\$ 525,799	\$ (74,201)
JROTC REIMBURSEMENT	65,000	68,661	6,339	75,000	10,000
INDIRECT COSTS	-	2,341	-	2,341	2,341
MEDICAID	500,000	279,667	220,333	500,000	-
TOTAL FEDERAL REVENUES	\$ 1,165,000	\$ 876,468	\$ 226,672	\$ 1,103,140	\$ (61,860)
<u>STATE REVENUES</u>					
<u>Unrestricted</u>					
OPERATIONS AID	\$ 10,623,216	\$ 9,681,980	\$ 941,236	\$ 10,623,216	\$ -
<u>LOCAL REVENUES</u>					
REAPPROPRIATION OF FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TUITIONS:					
PRESCHOOL	32,400	9,343	-	9,343	(23,057)
SPECIAL EDUCATION		36,431	-	36,431	36,431
NACTC	375,000	241,844	68,325	310,168	(64,832)
RENTAL INCOME	56,192	79,589	4,833	84,422	28,230
SUBLEASE INCOME and CUSTODIAN FEE		37,950	13,450	51,400	51,400
TRUST FUND INCOME	92,000	49,184	60,817	110,000	18,000
REFUND OF PRIOR YEAR'S EXPENDITURES:					
E-RATE REFUND	52,000	45,253	-	45,253	(6,747)
MISCELLANEOUS	-	90,007	-	90,007	90,007
TOTAL LOCAL REVENUES	\$ 607,592	\$ 589,601	\$ 147,424	\$ 737,025	\$ 129,433
TRANSFER FROM SCHOOL CAPITAL					
IMPROVEMENT FUND			\$ 220,413	\$ 220,413	\$ 220,413
CITY TAXES APPROPRIATION					
	\$ 23,377,157	\$ 23,377,157	\$ -	\$ 23,377,157	\$ -
TOTAL REVENUES	\$ 35,772,965	\$ 34,525,206	\$ 1,535,745	\$ 36,060,951	\$ 287,986
TOTAL EXPENDITURES	\$ 35,772,965	\$ 33,086,942	\$ 4,044,102	\$ 37,131,045	\$ (1,358,080)
Projected excess (deficiency)	\$ -	\$ 1,438,264	\$ (2,508,358)	\$ (1,070,094)	\$ (1,070,094)