

City of Newport  
 Monthly Financial Report  
 For Month of August 2018  
 Percent of Year Gone: 16.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,022,858	109,323	913,535	10.69%
Expenditures	1,531,424	366,913	1,164,511	23.96%
<b>Parking Fund:</b>				
Revenues	1,822,694	462,394	1,360,300	25.37%
Expenditures	2,615,381	682,751	1,932,630	26.11%
<b>Equipment Operations Fund:</b>				
Expenditures	1,561,970	263,867	1,298,103	16.89%
<b>Water Pollution Control Fund:</b>				
Revenues	18,688,161	2,814,606	15,873,555	15.06%
Expenditures	18,118,264	1,926,269 *	16,191,995	10.63%
<b>Water Fund:</b>				
Revenues	18,858,380	4,571,842	14,286,538	24.24%
Expenditures	16,901,174	3,286,163 *	13,615,011	19.44%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		6,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		-		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	1.6%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		21,526
Investment Rate of Return to Date - Fiscal Year	1.6%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	1.9%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	1.7%	
CDBG Fund:		
Revenues		-
Expenditures		-
Federal and State Grant Funds:		
Revenues		339
Expenditures		221,330
Newport Prevention Coalition Grant Fund		
Revenues		-
Expenditures		43,209
UDAG		
Revenues		12,687
Transfer per budget		400,000
Property Disposition Fund:		649,595
Balance		
Newport Tech Works		
Revenues		-
Expenditures		454 **

\*\* No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	340
Reserve for Sister City Account	(1,848)
Reserve for Trash Carts	647
Reserve for Tree Donations	2,458
Reserve for Police Forfeitures	5,453
Archival Trust Fund	29,332
Newport Charitable Trust	28,811
Reserve for Fire Works	4,349
Reserve for Sturtevant Restoration	736
Reserve for Clean City	54,521
Reserve for Neutering	5,010
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	22,280,757	55,191,110	28.76%
Meals and Beverage Tax	2,592,705	-	2,592,705	0.00%
Hotel Tax	2,600,000	256,669	2,343,331	9.87%
State and Federal Aid	3,597,491	-	3,597,491	0.00%
Charges for Services	9,820,052	1,904,725	7,915,327	19.40%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	120,445	14,055	89.55%
Expenditures:				
Mayor and Council	102,674	23,010	79,664	22.41%
City Manager	1,045,856	131,125	914,731	12.54%
City Solicitor	538,910	74,523	464,387	13.83%
Canvassing	255,901	43,170	212,731	16.87%
City Clerk/Probate	552,933	77,827	475,106	14.08%
Finance	3,975,864	1,005,346	2,970,518	25.29%
Transfer to Library	1,868,017	467,004	1,401,013	25.00%

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Transfer to School	25,585,004	6,396,251	19,188,753	25.00%
Debt Service	5,563,922	281,334	5,282,588	5.06%
Unallocated	935,000	403,989	531,011	43.21%
Police	18,091,458	6,626,974	11,464,484	36.63%
Fire	19,381,437	9,102,756	10,278,681	46.97%
Public Services	11,183,780	2,395,992	8,787,788	21.42%
Civic Investment	254,337	43,095	211,242	16.94%
Planning, Inspections and Zoning	1,039,348	152,118	887,230	14.64%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	2,216,286	2,816,286		
Other Revenues		-		
Expenditures		3,255,890		