

City of Newport  
 Monthly Financial Report  
 For Month of April 2021  
 Percent of Year Gone: 83.33%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	695,400	628,873	66,527	90.43%
Expenditures	1,392,482	784,827	607,655	56.36%
<b>Parking Fund:</b>				
Revenues	1,323,098	1,062,738	260,360	80.32%
Expenditures	1,982,179	2,723,085	(740,906)	137.38%
<b>Equipment Operations Fund:</b>				
Expenditures	1,299,542	970,066	329,476	74.65%
<b>Water Pollution Control Fund:</b>				
Revenues	20,296,517	14,580,849	5,715,668	71.84%
Expenditures	19,493,659	13,381,587 *	6,112,072	68.65%
<b>Water Fund:</b>				
Revenues	18,759,819	16,426,404	2,333,415	87.56%
Expenditures	17,421,739	12,812,217 *	4,609,522	73.54%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		6,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		81,500		
Awards		145,040		
Investment Rate of Return to Date - Fiscal Year	29.7%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,487
Investment Rate of Return to Date - Fiscal Year	29.7%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	31.9%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	31.5%	
CDBG Fund:		
Revenues		73,357
Expenditures		426,005
Federal and State Grant Funds:		
Revenues		628,497
Expenditures		1,153,889
Newport Prevention Coalition Grant Fund		
Revenues		28,000
Expenditures		-
UDAG		
Revenues		19,031
Transfer per budget		-
Property Disposition Fund:		
Balance		1,982,001
Newport Tech Works		
Revenues		5,702
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	15,165
Reserve for Trash Carts	2,362
Reserve for Police Forfeitures	77,688
Archival Trust Fund	16,339
Newport Charitable Trust	28,811
Reserve for Fire Works	-
Reserve for Clean City	63,831
Reserve for Neutering	6,197
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	70,413,142	10,012,614	87.55%
Meals and Beverage Tax	1,500,000	1,224,024	275,976	81.60%
Hotel Tax	1,500,000	1,429,169	70,831	95.28%
State and Federal Aid	3,948,072	4,444,828	(496,756)	112.58%
Charges for Services	8,808,769	8,082,556	726,213	91.76%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	88,265	(6,765)	108.30%
Expenditures:				
Mayor and Council	149,273	59,612	89,661	39.93%
City Manager	1,085,931	759,717	326,214	69.96%
City Solicitor	536,231	408,156	128,075	76.12%
Canvassing	265,376	214,584	50,792	80.86%
City Clerk/Probate	595,589	489,858	105,731	82.25%
Finance	4,356,507	3,651,826	704,681	83.82%
Transfer to Library	1,933,958	1,772,794	161,164	91.67%
Transfer to School	27,007,530	27,007,530	-	100.00%
Debt Service	5,358,097	5,300,739	57,358	98.93%
Unallocated	833,124	786,109	47,015	94.36%

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Police	19,063,304	16,109,097	2,954,207	84.50%
Fire	20,358,393	18,070,672	2,287,721	88.76%
Public Services	11,079,901	8,299,920	2,779,981	74.91%
Planning & Eco. Development	544,193	341,967	202,226	62.84%
Zoning & Inspections	957,118	762,926	194,192	79.71%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
Capital Projects Fund:				
Transfers In	1,602,562	1,602,562		
Other Revenues		321,703		
Expenditures		4,626,447		