

City of Newport  
 Monthly Financial Report  
 For Month of May 2021  
 Percent of Year Gone: 91.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	695,400	664,153	31,247	95.51%
Expenditures	1,392,482	843,027	549,455	60.54%
<b>Parking Fund:</b>				
Revenues	1,323,098	1,234,809	88,289	93.33%
Expenditures	1,982,179	2,651,431	(669,252)	133.76%
<b>Equipment Operations Fund:</b>				
Expenditures	1,299,542	1,067,611	231,931	82.15%
<b>Water Pollution Control Fund:</b>				
Revenues	20,296,517	16,976,034	3,320,483	83.64%
Expenditures	20,824,820	14,540,470 *	6,284,350	69.82%
<b>Water Fund:</b>				
Revenues	18,759,819	17,796,870	962,949	94.87%
Expenditures	17,421,739	13,724,114 *	3,697,625	78.78%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		6,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		81,500		
Awards		145,040		
Investment Rate of Return to Date - Fiscal Year	30.2%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,487
Investment Rate of Return to Date - Fiscal Year	30.2%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	32.3%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	31.7%	
CDBG Fund:		
Revenues		82,973
Expenditures		428,255
Federal and State Grant Funds:		
Revenues		731,153
Expenditures		1,177,089
Newport Prevention Coalition Grant Fund		
Revenues		28,000
Expenditures		-
UDAG		
Revenues		19,031
Transfer per budget		-
Property Disposition Fund:		
Balance		1,981,913
Newport Tech Works		
Revenues		5,702
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	15,165
Reserve for Trash Carts	3,102
Reserve for Police Forfeitures	78,542
Archival Trust Fund	13,918
Newport Charitable Trust	23,003
Reserve for Fire Works	-
Reserve for Clean City	66,569
Reserve for Neutering	6,232
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	77,306,395	3,119,361	96.12%
Meals and Beverage Tax	1,500,000	1,335,615	164,385	89.04%
Hotel Tax	1,500,000	1,561,394	(61,394)	104.09%
State and Federal Aid	3,948,072	4,444,828	(496,756)	112.58%
Charges for Services	8,808,769	9,063,994	(255,225)	102.90%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	88,265	(6,765)	108.30%
Expenditures:				
Mayor and Council	149,273	112,534	36,739	75.39%
City Manager	1,085,931	833,423	252,508	76.75%
City Solicitor	536,231	446,193	90,038	83.21%
Canvassing	265,376	228,656	36,720	86.16%
City Clerk/Probate	595,589	533,313	62,276	89.54%
Finance	4,356,507	3,855,829	500,678	88.51%
Transfer to Library	1,933,958	1,772,794	161,164	91.67%
Transfer to School	27,007,530	27,007,530	-	100.00%
Debt Service	5,358,097	5,317,614	40,483	99.24%
Unallocated	833,124	809,269	23,855	97.14%

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Police	19,063,304	17,396,055	1,667,249	91.25%
Fire	20,358,393	19,010,137	1,348,256	93.38%
Public Services	11,079,901	9,010,416	2,069,485	81.32%
Planning & Eco. Development	544,193	372,579	171,614	68.46%
Zoning & Inspections	957,118	842,335	114,783	88.01%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
Capital Projects Fund:				
Transfers In	1,602,562	1,602,562		
Other Revenues		321,703		
Expenditures		5,769,898		