

City of Newport
 Monthly Financial Report
 For Month of Jan. 2015
 Percent of Year Gone: 58.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	420,073	547,327	43.42%
Expenditures	1,221,176	517,977	703,199	42.42%
Parking Fund:				
Revenues	1,619,629	1,336,669	282,960	82.53%
Expenditures	1,683,618	1,201,849	481,769	71.38%
Equipment Operations Fund:				
Expenditures	1,625,390	781,302	844,088	48.07%
Water Pollution Control Fund:				
Revenues	13,289,698	8,182,389	5,107,309	61.57%
Expenditures	12,900,904	5,660,176 *	7,240,728	43.87%
Water Fund:				
Revenues	14,948,260	12,328,612	2,619,648	82.48%
Expenditures	15,229,179	8,165,956 *	7,063,223	53.62%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		59,891		
Investment Rate of Return to Date - Fiscal Year	1.8%			
	Actual	Actual		
Scholarship Fund:				
Awards		36,810		
Investment Rate of Return to Date - Fiscal Year	1.8%			
Fire and Police Pension Funds:				
Investment Rate of Return to Date - Fiscal Year	0.7%			
OPEB Trust Fund:				

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 Investment Rate of Return to Date - Fiscal Year

0.2%

CDBG Fund:	
Revenues	286,860
Expenditures	27,814
Federal and State Grant Funds:	
Revenues	315,340
Expenditures	224,876
Bramley Grant Fund:	
Revenues	1,000
Expenditures	10,060
UDAG Fund:	
Revenues	108,110
Expenditures	-
Property Sale Fund:	212,694
Balance	

Balance

Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	1,845
Reserve for Sister City Account	5,466
Reserve for Trash Carts	19,375
Reserve for Tree Donations	8,246
Reserve for Police Forfeitures	15,214
Archival Trust Fund	272,156
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	35,691
Education Benefits Assessment	2,972
Reserve for Neutering	3,792
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,729
Donations to Fire Department	14,651

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	70,395,501	41,633,893	28,761,608	59.14%
Meals and Beverage Tax	2,000,000	1,136,546	863,454	56.83%
Hotel Tax	2,000,000	1,467,290	532,710	73.36%
State and Federal Aid	3,573,352	2,727,955	845,397	76.34%
Charges for Services	9,879,786	6,781,024	3,098,762	68.64%
Use of Money and Property	445,000	492,600	(47,600)	110.70%
Other Revenues/Financing Sources	244,500	231,674	12,826	94.75%
Expenditures:				
Mayor and Council	128,788	59,547	69,241	46.24%
City Manager	821,693	451,729	369,964	54.98%
City Solicitor	511,050	207,100	303,950	40.52%
Canvassing	253,678	156,370	97,308	61.64%
City Clerk/Probate	481,574	215,316	266,258	44.71%
Finance	3,297,792	1,730,773	1,567,019	52.48%
Transfer to Library	1,756,025	1,024,348	731,677	58.33%
Transfer to School	23,377,157	17,532,868	5,844,289	75.00%
Debt Service	5,433,371	2,687,086	2,746,285	49.46%
Unallocated	1,191,812	949,377	242,435	79.66%
Police	17,691,192	11,902,076	5,789,116	67.28%
Fire	18,465,036	13,412,781	5,052,255	72.64%
Public Services	10,166,193	5,415,125	4,751,068	53.27%
Civic Investment	556,864	190,902	365,962	34.28%
Inspections and Zoning	805,014	441,817	363,197	54.88%

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 Transfers/Other Financing Uses

- - - 0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:
 Transfers In
 Other Revenues
 Expenditures

Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		3,974,960		