

City of Newport  
 Monthly Financial Report  
 For Month of March 2015  
 Percent of Year Gone: 75.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	967,400	823,484	143,916	85.12%
Expenditures	1,221,176	603,478	617,698	49.42%
<b>Parking Fund:</b>				
Revenues	1,619,629	1,353,991	265,638	83.60%
Expenditures	1,683,618	1,148,486	535,132	68.22%
<b>Equipment Operations Fund:</b>				
Expenditures	1,625,390	881,799	743,591	54.25%
<b>Water Pollution Control Fund:</b>				
Revenues	13,289,698	9,996,508	3,293,190	75.22%
Expenditures	12,900,904	7,520,138 *	5,380,766	58.29%
<b>Water Fund:</b>				
Revenues	14,948,260	14,712,250	236,010	98.42%
Expenditures	15,226,471	10,930,546 *	4,295,925	71.79%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues				
Award Expense		10,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp				
Awards		145,326		
Investment Rate of Return to Date - Fiscal Year	5.4%			
	<b>Actual</b>	<b>Actual</b>		
<b>Scholarship Fund:</b>				
Awards		37,570		
Investment Rate of Return to Date - Fiscal Year	5.4%			
<b>Fire and Police Pension Funds:</b>				
Investment Rate of Return to Date - Fiscal Year	5.1%			
<b>OPEB Trust Fund:</b>				

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 Investment Rate of Return to Date - Fiscal Year

4.2%

CDBG Fund:	
Revenues	286,860
Expenditures	27,814
Federal and State Grant Funds:	
Revenues	423,767
Expenditures	244,283
Bramley Grant Fund:	
Revenues	1,500
Expenditures	18,299
UDAG Fund:	
Revenues	108,110
Expenditures	-
Property Sale Fund:	452,244
Balance	

**Balance**

Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	2,145
Reserve for Sister City Account	5,177
Reserve for Trash Carts	19,655
Reserve for Tree Donations	9,618
Reserve for Police Forfeitures	18,994
Archival Trust Fund	271,366
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	35,691
Education Benefits Assessment	2,972
Reserve for Neutering	3,837
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,799
Donations to Fire Department	14,651

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>City General Fund:</b>				
Property Taxes	70,395,501	67,728,650	2,666,851	96.21%
Meals and Beverage Tax	2,000,000	1,310,760	689,240	65.54%
Hotel Tax	2,000,000	1,574,202	425,798	78.71%
State and Federal Aid	3,573,352	3,038,039	535,313	85.02%
Charges for Services	9,879,786	7,540,765	2,339,021	76.33%
Use of Money and Property	445,000	541,037	(96,037)	121.58%
Other Revenues/Financing Sources	244,500	240,007	4,493	98.16%
<b>Expenditures:</b>				
Mayor and Council	128,788	80,707	48,081	62.67%
City Manager	821,693	632,673	189,020	77.00%
City Solicitor	511,050	265,446	245,604	51.94%
Canvassing	253,678	183,036	70,642	72.15%
City Clerk/Probate	481,574	269,790	211,784	56.02%
Finance	3,297,792	2,341,824	955,968	71.01%
Transfer to Library	1,756,025	1,463,354	292,671	83.33%
Transfer to School	23,377,157	17,532,868	5,844,289	75.00%
Debt Service	5,433,371	4,707,979	725,392	86.65%
Unallocated	1,191,812	999,377	192,435	83.85%
Police	17,691,192	13,711,180	3,980,012	77.50%
Fire	18,465,036	15,177,325	3,287,711	82.19%
Public Services	10,166,499	6,483,831	3,682,668	63.78%
Civic Investment	556,864	235,506	321,358	42.29%
Inspections and Zoning	805,014	569,581	235,433	70.75%

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 Transfers/Other Financing Uses

- - - 0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	2,943,950	-		
Other Revenues		-		
Expenditures		5,179,984		