

City of Newport
 Monthly Financial Report
 For Month of May 2018
 Percent of Year Gone: 91.67%

As of 06/22/18 ~ Investment Rates of Return as of 04/30/18

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	1,028,349	(5,491)	100.54%
Expenditures	1,531,424	910,206	621,218	59.44%
Parking Fund:				
Revenues	1,822,694	1,648,546	174,148	90.45%
Expenditures	2,615,381	1,984,744	630,637	75.89%
Equipment Operations Fund:				
Expenditures	1,561,970	1,158,835	403,135	74.19%
Water Pollution Control Fund:				
Revenues	18,688,161	15,931,178	2,756,983	85.25%
Expenditures	18,118,264	12,439,937 *	5,678,327	68.66%
Water Fund:				
Revenues	18,858,380	16,235,260	2,623,120	86.09%
Expenditures	16,872,628	13,570,347 *	3,302,281	80.43%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		79,873		
Investment Rate of Return to Date - Fiscal Year	7.2%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		43,067
Investment Rate of Return to Date - Fiscal Year	7.2%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	8.9%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	8.4%	
CDBG Fund:		
Revenues		144,919
Expenditures		142,240
Federal and State Grant Funds:		
Revenues		548,742
Expenditures		945,690
Newport Prevention Coalition Grant Fund		
Revenues		120,796
Expenditures		134,216
UDAG		
Revenues		25,375
Transfer per budget		400,000
Property Disposition Fund:		680,424
Balance		
Newport Tech Works		
Revenues		-
Expenditures		838,669

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	Balance
Gift Funds:	
King's Park Concert Series	13,340
Reserve for Sister City Account	10,246
Reserve for Trash Carts	1,057
Reserve for Tree Donations	2,614
Reserve for Police Forfeitures	54,434
Archival Trust Fund	22,648
Newport Charitable Trust	28,811
Reserve for Fire Works	11,004
Reserve for Sturtevant Restoration	-
Reserve for Clean City	54,426
Reserve for Neutering	5,382
Donations to Fire Department	14,650

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	77,471,867	71,682,412	5,789,455	92.53%
Meals and Beverage Tax	2,592,705	1,771,442	821,263	68.32%
Hotel Tax	2,600,000	2,122,812	477,188	81.65%
State and Federal Aid	3,597,491	3,640,784	(43,293)	101.20%
Charges for Services	9,820,052	9,026,061	793,991	91.91%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	367,571	(233,071)	273.29%
Expenditures:				
Mayor and Council	102,674	87,549	15,125	85.27%
City Manager	1,050,856	855,228	195,628	81.38%
City Solicitor	538,910	437,407	101,503	81.17%
Canvassing	255,901	199,181	56,720	77.84%
City Clerk/Probate	552,933	477,782	75,151	86.41%
Finance	3,975,864	3,642,481	333,383	91.61%
Transfer to Library	1,868,017	1,868,017	-	100.00%

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Transfer to School	25,585,004	25,585,004	-	100.00%
Debt Service	5,563,922	5,550,245	13,677	99.75%
Unallocated	935,000	909,805	25,195	97.31%
Police	18,091,458	16,723,086	1,368,372	92.44%
Fire	19,381,437	18,341,495	1,039,942	94.63%
Public Services	11,183,780	9,093,175	2,090,605	81.31%
Civic Investment	254,337	220,141	34,196	86.55%
Planning, Inspections and Zoning	1,039,348	969,743	69,605	93.30%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		6,782,489		