

ANNUAL RETURN TO Newport, RI Tax Assessor

The Law is Mandatory-A return **MUST** be filed (RI Law Section 44-5-15), as amended and mailed to:
Tax Assessor, 43 Broadway, Newport RI 02840

Statement of Valuation as of 12/31/2023

DATE RECEIVED

OFFICE USE ONLY

Extension Requested? PATRIOT
 Yes No OPAL
Extension Granted?
 Yes No

Please make a copy
before submitting to this
office as we are unable to
make copies for you nor
do we keep your previous
year returns on site.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to the General Laws of Rhode Island, taxable property **MUST** be declared to the Assessor between December 31, 2023 and January 31, 2024. If a taxpayer is unable to make such declaration within the prescribed time, they may submit **written notice by certified mail, PRIOR to January 31** of intention to submit declaration by **March 15**. Failure to file a true and full account within the prescribed time, eliminates the right to appeal and may result in an increased assessment and/or penalty. No amended returns will be accepted after **March 15, 2024**. Thank you for your cooperation. If we can be of assistance in helping you prepare your report, feel free to come to our office during normal business hours, call (401) 845-5363 or email us at assessorsinfo@cityofnewport.com. PLEASE WRITE **LEGIBLY** OR WE MAY HAVE TO ESTIMATE YOUR ASSETS WITH INDUSTRY STANDARDS.

I, _____ My Residence is: _____
Name

(Title) I am responsible for the information contained within this form

_____ @ _____
Email

_____ Daytime Phone Number

Ownership: Corporation Co-Partnership Individual/Sole Proprietorship

DO NOT ATTACH DIFFERENT ACCOUNTS TOGETHER

ACCOUNT # T _____

Owner(s) _____

Business Name/DBA _____

Business Address _____ Newport, RI 02840

Check here if mailing

Address is same as business address

Mailing Address _____

Business Type: Manufacturing Wholesale Retail Leasing Service *Transient

*Hotel/B&B/Short Term Rental

Number of Employees as of December 31, 2023 _____

If you no longer maintain a business within the City of Newport please fill out the close of business form enclosed and return to our office.

SECTION 1 COMPUTER EQUIPMENT ONLY

Please list computer equipment separately in this section by year, make and model with description of each piece owned. **Manufacturers** include all computer equipment **NOT** used directly in the actual manufacturing process. **Attach a separate sheet if necessary.**

Please check here if the assets/amounts are the same as last year (DO NOT enter any information below except for new additions)

Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciated Rate	Claimed Full Value (total after depreciated rate)	Assessors Use Only
2023			5%		
2022			20%		
2021			40%		
2020			70%		
2019 & Prior			80%		
GRAND TOTAL					

SECTION 2 TANGIBLE PERSONAL PROPERTY

Please list all furniture, fixtures, equipment signs & unregistered vehicles separately in this section by year with description of each piece owned. **Manufacturers** should only report furniture, fixtures & equipment that are **NOT** used directly in the manufacturing process.

IMPORTANT-Be sure to declare all acquisitions still in use, even though fully depreciated on your books. Attach a separate sheet if necessary.

Please check here if the assets/amounts are the same as last year (DO NOT enter any information below except for new additions)

Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciated Rate	Claimed Full Value (total after Depreciated Rate)	Assessors Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016 & Prior			70%		
GRAND TOTAL					

SECTION 3 LONG LIFE ASSETS

Please list all assets that have an economic life of 13 years or more separately in this section by year with description of each piece owned.

Manufacturers should only report assets that are **NOT** used directly in the manufacturing process. **IMPORTANT-Be sure to declare all acquisitions still in use, even though fully depreciated on your books. Attach a separate sheet if necessary.**

Please check here if the assets/amounts are the same as last year (DO NOT enter any information below except for new additions)

Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciated Rate	Claimed Full Value (total after depreciated rate)	Assessors Use Only
2023			5%		
2022			10%		
2021			15%		
2020			20%		
2019			25%		
2018			30%		
2017			35%		
2016			40%		
2015			45%		
2014			50%		
2013			55%		
2012			60%		
2011			65%		
2010 & Prior			70%		
GRAND TOTAL					

SECTION 4 DISPOSED ASSETS (PLEASE PUT A DATE OTHERWISE THE ITEM CAN NOT BE REMOVED)

Please list any assets which were **DISPOSED** during the 2023 calendar year, a brief description of asset and original acquisition cost. Any asset that had been previously reported and has not been disposed **will remain on your asset list and will continue to be taxable.** Attach additional sheet if necessary.

Any disposed assets to list? No go to Section 5 Yes please list below

Calendar Year Purchased	Asset Description	Original Acquisition Cost	EXACT DATE OF DISPOSAL IN 2023

SECTION 5 LEASED/RENTED/CONSIGNED TANGIBLE PERSONAL PROPERTY

This section to be used by ALL Businesses including MANUFACTURERS

Any assets you Lease from another company? No go to Section 6 Yes please list below

These are assets that YOU lease from another company (do NOT include real estate rentals)

OWNER/ ADDRESS	ITEM DESCRIPTION	COST NEW	LEASE TERM	MONTHLY RENT	LEASE #

SECTION 6 TANGIBLE PROPERTY LEASED TO OTHERS

Any assets you Lease to others? No go to Section 7 Yes please list below

These are assets that YOU lease to others

LESSEE'S NAME	LOCATION OF PROPERTY	DESCRIPTION	COST NEW	DATE

SECTION 7 LEASEHOLD IMPROVEMENTS

Leasehold Improvements include, but are not limited to: wall paneling, carpeting, tile on wall & floors, ceilings, electrical and plumbing fixtures, partitions, lighting, building additions and the like.

Please check here if the assets/amounts are the same as last year (DO NOT enter any information below except for new additions)

Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciated Full Value	Value after Depreciated Rate	Assessors Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016 & Prior			70%		
GRAND TOTAL					

SECTION 8 REAL ESTATE

COMPLETE SECTION 8 BY LISTING EACH PARCEL OF REAL ESTATE OWNED AS OF THE ASSESSMENT DATE OF DECEMBER 31 PROVIDING THE FULL CLAIMED VALUE.

- Provide the physical address of the property and a brief description of the parcel
- Include the PLAT and LOT of the specific parcel
- Give an opinion of the value for the improvements (buildings) and the land.

If you need additional space please attach an addendum



I do hereby certify that the following is a true and complete list of all ratable real estate owned in said City of Newport on the thirty-first day of December 2023.

LOCATION & DESCRIPTION	PLAT	LOT	CLAIMED FULL VALUE BUILDINGS	CLAIMED FULL VALUE LAND

Signature _____ Date _____

Print **LEGAL** Owner's Name _____

This document **MUST** be notarized if not signed in the presence of an employee of the **Assessor's office** in Newport Rhode Island. **Make a copy before submitting.**

SECTION 9 SIGN YOUR RETURN AND NOTARIZE

I do hereby certify and declare that to the best of my knowledge and belief, the foregoing is a true and complete list of all Real Estate and Personal Property owned by said Corporation, Co-Partnership or Individual in or ratable in said City on the said thirty-first day of December 2023 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the FULL AND FAIR CASH VALUE thereof at same time.

**PLEASE
SIGN
HERE**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Office



Signature

Date

Title

Office

On _____ personally appeared before me and made oath that the foregoing account by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said Corporation, Co-Partnership, or individual.

Signature of Notary Public and Date _____

My Commission Expires _____

~IMPORTANT INFORMATION~

The Annual Return must be filed by **January 31, 2024**

Extension requests must be filed by **January 31, 2024** and **MUST** be sent via REGISTERED OR CERTIFIED MAIL.

No Extension requests will be granted beyond **MARCH 15, 2024**.

If your extension request was sent via certified or registered mail, postmarked by January 31, 2024 **your request is automatically granted. We do not send out notices granting your extensions.**

Annual Returns that are late or incomplete may not be reviewed.

YOU ARE REQUIRED TO SUBMIT AN ANNUAL RETURN EACH YEAR EVEN IF YOU HAVE NO CHANGES IN ASSETS, OTHERWISE A PENALTY MAY BE APPLIED TO YOUR ACCOUNT.

FORMAT

You may use a different format but you **MUST** provide the same information indicated on this form. **ALL ASSETS MUST BE TOTALED BY ACQUISITION YEAR AND ASSET TYPE** (sections 1, 2, 3) and **DISPOSED** assets should listed in Section 4

RAW DATA

Due to the sheer number of Annual Returns this office processes, we **CAN NOT** process raw data submitted in lieu of reporting in the prescribed format.