## NEWPORT BEGINS PARTICIPATION IN FEMA'S COMMUNITY RATING SYSTEM (CRS)

Federal Emergency Management Agency (FEMA)
National Flood Insurance Program (NFIP)
Community Rating System (CRS)
\*Class 7 Designation (15% Discount)
Program Participation Date Effective - October 1, 2017

## SETTLED J639

## 2017 Highlights

Total number of Flood Insurance Policies in the City – 1,158 Number of Residential Policies – 970 Number of Non Residential Policies – 188

Total Premiums - \$2,069,369

Financial cost of obtaining an insurance cover, paid as a lump sum or in installments during the duration of the policy.

Insurance in Force - \$284,933,400

The cumulative total of the policies that are either totally paid up or in the process of being paid.

Average Annual Savings per Policy - \$247

Total Annual Savings for all Flood Insurance Policies in Newport - \$286,521

\*Class 7 CRS Rating is the highest attainable rating for any community in Rhode Island per the State Building Code\

\*\*Numbers per FEMA Insurance Overview





