



**Aquidneck Island**  
PLANNING COMMISSION

55 John Clarke Rd  
Middletown, RI 02842  
(401) 845-9299  
aquidneckplanning.org  
@aquidneckisland

December 17, 2018

**To:** Newport City Council

**From:** John Shea, Executive Director  
Aquidneck Island Planning Commission (AIPC)

**Re:** Aquidneck Island Planning Commission's (AIPC) FY19 Q1 Report to  
the Newport City Council

As per the quarterly reporting schedule to the Newport City Council, the AIPC submits its FY19 Q1 financial report (attached) to the Council.

The AIPC would be happy to answer any questions the Council may have on these materials, and thanks Newport for its continued support. Working with all the communities of Aquidneck Island, we look forward to continuing to achieve great things for all our residents.

Best wishes from the AIPC on a happy holiday season.



**Aquidneck Island Planning Commission**  
**Budget vs. Actuals: Budget - Q1 FY19 P&L YTD**  
 July - September, 2018-DRAFT- Finance Committee Review

	Jul - Sep, 2018				Total	
	Actual	Budget	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
4100 Grant Income	0.00	242,874.00	0.00%	242,874.00	0.00	0.00%
4200 Municipal Income	54,000.00	54,000.00	100.00%	54,000.00	54,000.00	100.00%
45030 Interest-Savings, Short-term CD	85.89	210.00	40.90%	210.00	85.89	40.90%
4900 Released from Restriction	0.00	18,423.72	0.00%	18,423.72	0.00	0.00%
<b>Total Revenue</b>	<b>\$ 54,085.89</b>	<b>\$ 315,507.72</b>	<b>17.14%</b>	<b>\$ 315,507.72</b>	<b>\$ 54,085.89</b>	<b>17.14%</b>
<b>Expenditures</b>						
5000 Personnel	43,120.19	72,078.00	59.82%	72,078.00	43,120.19	59.82%
6000 Direct Expenses	1,401.00	131,387.00	1.07%	131,387.00	1,401.00	1.07%
60900 Business Expenses	10.00	0.00	0.00%	0.00	10.00	0.00%
7000 Professional Fees	1,181.25	13,440.00	8.79%	13,440.00	1,181.25	8.79%
7500 Operation	7,072.84	9,950.00	71.08%	9,950.00	7,072.84	71.08%
<b>Total Expenditures</b>	<b>\$ 52,785.28</b>	<b>\$ 226,855.00</b>	<b>23.27%</b>	<b>\$ 226,855.00</b>	<b>\$ 52,785.28</b>	<b>23.27%</b>
<b>Net Revenue</b>	<b>\$ 1,300.61</b>	<b>\$ 88,652.72</b>	<b>1.47%</b>	<b>\$ 88,652.72</b>	<b>\$ 1,300.61</b>	<b>1.47%</b>

**Notes**

As of fiscal year 2019 (FY'19), the organizational fiscal year changed to July 1 through June 30. □

FY'19 will commence July 1, 2018 through June 30, 2019. □

Bank accounts reconciled through September 30th, 2019. □

Bookkeeping services provided by GrowthLab Financial.