

City of Newport FY2023 Proposed Budget Maritime Fund

City Council Workshop
May 5, 2022

**MARITIME FUND
FY2023 PROPOSED BUDGET
SUMMARY**

EXPENDITURES				
Salaries	\$ 311,423	\$ 335,892	\$ 348,892	\$ 387,829
Fringe Benefits	98,535	109,188	109,188	98,552
Purchased Services	53,375	113,856	113,856	112,475
Utilities	7,245	28,300	28,300	39,900
Internal Services	180,010	182,377	182,377	182,377
Supplies & Materials	24,996	35,400	35,400	40,100
Repairs & Maintenance	64,003	28,000	28,000	28,000
Other	26,451	25,000	38,581	38,581
Depreciation	163,489	164,000	164,000	164,000
Operating Expenditures	<u>929,527</u>	<u>1,022,013</u>	<u>1,048,594</u>	<u>1,091,814</u>
OTHER CASH OUTLAYS				
Transfer to Other Funds	100,000		475,000	100,000
Capital Outlay		810,000		200,000
Total Other Cash Outlays	<u>100,000</u>	<u>810,000</u>	<u>475,000</u>	<u>300,000</u>
TOTAL EXPENDITURES & CASH OUTLAYS	\$ 1,029,527	\$ 1,832,013	\$ 1,523,594	\$ 1,391,814
LESS: NON-CASH ITEMS				
Depreciation	<u>163,489</u>	<u>164,000</u>	<u>164,000</u>	<u>164,000</u>
TOTAL CASH NEEDED	\$ 866,038	\$ 1,668,013	\$ 1,359,594	\$ 1,227,814

Budget Changes

- Seasonal Salaries
 - To hire and retain qualified staff, the hourly wage needs to be increased.
 - Current job market is extremely competitive for seasonal staff
 - To ensure the Newport Harbormaster Department has skilled staff to meet the summer demands in the harbor, the seasonal salary budget has been increased.



Cruise Ships

Cruise ships are expected to return this year. As of today, the agents are reporting that the ships are booking at lower capacity however we hope that changes in the future. Currently our cruise ship schedule is comparable to pre-pandemic.

