

City of Newport
 Monthly Financial Report
 For Month of April 2020
 Percent of Year Gone: 83.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	1,070,817	(15,177)	101.44%
Expenditures	1,658,536	953,883	704,653	57.51%
Parking Fund:				
Revenues	1,936,127	1,401,212	534,915	72.37%
Expenditures	2,091,384	1,555,430	535,954	74.37%
Equipment Operations Fund:				
Expenditures	1,451,438	1,076,119	375,319	74.14%
Water Pollution Control Fund:				
Revenues	21,210,242	15,817,091	5,393,151	74.57%
Expenditures	20,405,620	12,648,355 *	7,757,265	61.98%
Water Fund:				
Revenues	18,858,380	15,305,008	3,553,372	81.16%
Expenditures	16,735,826	13,533,779 *	3,202,047	80.87%
	<hr/> Actual <hr/>			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		160,883		
Investment Rate of Return to Date - Fiscal Year	-4.2%			

* Capital projects not included

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City General Fund:				
Property Taxes	79,767,756	68,113,034	11,654,722	85.39%
Meals and Beverage Tax	1,770,000	1,886,109	(116,109)	106.56%
Hotel Tax	2,380,000	2,351,711	28,289	98.81%
State and Federal Aid	3,885,706	4,447,293	(561,587)	114.45%
Charges for Services	9,532,020	8,682,062	849,958	91.08%
Use of Money and Property	290,000	50,000	240,000	17.24%
Other Revenues/Financing Sources	171,500	153,106	18,394	89.27%
Expenditures:				
Mayor and Council	185,660	100,670	84,990	54.22%
City Manager	1,117,550	838,349	279,201	75.02%
City Solicitor	537,911	415,828	122,083	77.30%
Canvassing	229,068	163,445	65,623	71.35%
City Clerk/Probate	582,108	475,305	106,803	81.65%
Finance	4,331,044	3,781,124	549,920	87.30%
Transfer to Library	1,933,958	1,933,958	-	100.00%
Transfer to School	27,007,530	27,007,530	-	100.00%
Debt Service	5,424,913	5,391,315	33,598	99.38%
Unallocated	909,300	802,660	106,640	88.27%
Police	19,012,577	16,809,374	2,203,203	88.41%
Fire	20,060,949	18,625,792	1,435,157	92.85%
Public Services	12,534,942	9,362,088	3,172,854	74.69%
Planning & Eco. Development	509,477	344,258	165,219	67.57%
Zoning & Inspections	959,979	793,389	166,590	82.65%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		8,109,140		