

City of Newport
 Monthly Financial Report
 For Month of Aug. 2020
 Percent of Year Gone: 16.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	695,400	58,362	637,038	8.39%
Expenditures	1,370,736	247,633	1,123,103	18.07%
Parking Fund:				
Revenues	1,323,098	299,043	1,024,055	22.60%
Expenditures	1,982,179	747,815	1,234,364	37.73%
Equipment Operations Fund:				
Expenditures	1,299,542	292,922	1,006,620	22.54%
Water Pollution Control Fund:				
Revenues	18,160,517	3,916,763	14,243,754	21.57%
Expenditures	19,493,659	2,182,357 *	17,311,302	11.20%
Water Fund:				
Revenues	18,759,819	4,538,265	14,221,554	24.19%
Expenditures	17,421,739	3,420,668 *	14,001,071	19.63%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		4,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	8.8%			

* Capital projects not included

City of Newport
 Monthly Financial Report
 For Month of Aug. 2020
 Percent of Year Gone: 16.67%

	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		25,257
Investment Rate of Return to Date - Fiscal Year	8.8%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	8.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	8.8%	
CDBG Fund:		
Revenues		(3,197)
Expenditures		26,578
Federal and State Grant Funds:		
Revenues		15,412
Expenditures		94,420
Newport Prevention Coalition Grant Fund		
Revenues		-
Expenditures		-
UDAG		
Revenues		-
Transfer per budget		-
Property Disposition Fund:		
Balance		2,022,035
Newport Tech Works		
Revenues		-
Expenditures		-

City of Newport
 Monthly Financial Report
 For Month of Aug. 2020
 Percent of Year Gone: 16.67%

	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	15,165
Reserve for Trash Carts	1,987
Reserve for Police Forfeitures	37,572
Archival Trust Fund	10,730
Newport Charitable Trust	28,811
Reserve for Fire Works	(694)
Reserve for Clean City	61,001
Reserve for Neutering	6,040
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	23,083,111	57,342,645	28.70%
Meals and Beverage Tax	1,500,000	-	1,500,000	0.00%
Hotel Tax	1,500,000	125,514	1,374,486	8.37%
State and Federal Aid	3,948,072	809,412	3,138,660	20.50%
Charges for Services	8,808,769	1,470,833	7,337,936	16.70%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	6,706	74,794	8.23%
Expenditures:				
Mayor and Council	149,273	20,055	129,218	13.44%
City Manager	1,085,931	122,762	963,169	11.30%
City Solicitor	536,231	69,935	466,296	13.04%
Canvassing	264,280	27,133	237,147	10.27%
City Clerk/Probate	591,337	82,235	509,102	13.91%
Finance	4,338,146	818,611	3,519,535	18.87%
Transfer to Library	1,933,958	483,489	1,450,469	25.00%
Transfer to School	27,007,530	6,751,882	20,255,648	25.00%
Debt Service	5,358,097	282,674	5,075,423	5.28%
Unallocated	1,100,000	334,836	765,164	30.44%

City of Newport
 Monthly Financial Report
 For Month of Aug. 2020
 Percent of Year Gone: 16.67%

Police	19,042,384	2,079,274	16,963,110	10.92%
Fire	20,226,059	2,434,613	17,791,446	12.04%
Public Services	11,030,143	3,997,631	7,032,512	36.24%
Planning & Eco. Development	540,505	54,704	485,801	10.12%
Zoning & Inspections	948,534	116,771	831,763	12.31%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
--	---------------	-------------------	-----------------	-----------------------------

Capital Projects Fund:

Transfers In	1,602,562	-		
Other Revenues		-		
Expenditures		3,158,832		