

City of Newport
FY2022 General Fund Revenue Projections
as of 4/14/21

	Adopted Budget FY2020	Adopted Budget FY2021	Proposed Budget FY2022	Projected Budget FY2023
Property Taxes	79,817,756	80,425,756	80,225,756 **	80,225,756 **
Meals & Beverage Tax	2,570,000	1,500,000	1,950,000	2,200,000
Hotel Occupancy Tax	2,530,000	1,500,000	1,950,000	2,200,000
State Aid	3,885,706	3,948,072	4,105,806	3,845,148
Charges for Services	10,517,020	8,808,769	9,979,635	10,491,635
Use of Money and Property	490,000	178,000	427,687	442,687
Contributions	171,500	81,500	81,500	111,500
Total Revenues	99,981,982	96,442,097	98,720,384	99,516,726
Percentage Reduction From FY2020		-3.54%	-1.26%	-0.47%

** Does not include any proposed FY2022 or FY2023 increase in taxes