

City of Newport
 Monthly Financial Report
 For Month of December 2019
 Percent of Year Gone: 50.0%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	585,011	470,629	55.42%
Expenditures	1,658,536	798,596	859,940	48.15%
Parking Fund:				
Revenues	1,936,127	1,382,754	553,373	71.42%
Expenditures	2,091,384	1,409,219	682,165	67.38%
Equipment Operations Fund:				
Expenditures	1,451,438	672,391	779,047	46.33%
Water Pollution Control Fund:				
Revenues	21,210,242	9,489,105	11,721,137	44.74%
Expenditures	20,405,620	7,045,784 *	13,359,836	34.53%
Water Fund:				
Revenues	18,858,380	9,875,570	8,982,810	52.37%
Expenditures	16,735,826	8,109,870 *	8,625,956	48.46%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		24,200		
Investment Rate of Return to Date - Fiscal Year	7.5%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		48,032
Investment Rate of Return to Date - Fiscal Year	7.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	6.6%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	6.7%	
CDBG Fund:		
Revenues		71,431
Expenditures		647,483
Federal and State Grant Funds:		
Revenues		323,689
Expenditures		320,587
UDAG		
Revenues		6,343
		-
Property Disposition Fund:		2,024,524
Balance		
	<u>Balance</u>	
Gift Funds:		
King's Park Concert Series	2,165	
Reserve for Trash Carts	1,207	
Reserve for Police Forfeitures	77,021	
Archival Trust Fund	15,353	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(694)	
Reserve for Clean City	59,916	
Reserve for Neutering	5,868	
Donations to Fire Department	7,712	

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City General Fund:				
Property Taxes	79,817,756	42,660,491	37,157,265	53.45%
Meals and Beverage Tax	2,570,000	1,347,556	1,222,444	52.43%
Hotel Tax	2,530,000	1,963,437	566,563	77.61%
State and Federal Aid	3,885,706	2,753,086	1,132,620	70.85%
Charges for Services	10,517,020	6,030,147	4,486,873	57.34%
Use of Money and Property	490,000	50,000	440,000	10.20%
Other Revenues/Financing Sources	171,500	146,380	25,120	85.35%
Expenditures:				
Mayor and Council	185,660	77,173	108,487	41.57%
City Manager	1,117,550	497,761	619,789	44.54%
City Solicitor	537,911	241,276	296,635	44.85%
Canvassing	229,068	94,519	134,549	41.26%
City Clerk/Probate	582,108	278,162	303,946	47.79%
Finance	4,331,044	2,480,146	1,850,898	57.26%
Transfer to Library	1,933,958	966,978	966,980	50.00%
Transfer to School	27,007,530	13,503,765	13,503,765	50.00%
Debt Service	5,424,913	2,497,514	2,927,399	46.04%
Unallocated	909,300	613,147	296,153	67.43%
Police	19,012,577	11,711,708	7,300,869	61.60%
Fire	20,060,949	13,980,996	6,079,953	69.69%
Public Services	12,534,942	6,399,575	6,135,367	51.05%
Planning & Eco. Development	509,477	179,303	330,174	35.19%
Zoning & Inspections	959,979	485,448	474,531	50.57%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		4,353,764		