

City of Newport
 Monthly Financial Report
 For Month of Dec. 2020
 Percent of Year Gone: 50%

| | Budget | Actual YTD | Variance | Percent Budget Used to Date |
|---|---------------|-------------------|-----------------|--|
| Maritime Fund: | | | | |
| Revenues | 695,400 | 123,600 | 571,800 | 17.77% |
| Expenditures | 1,392,482 | 669,727 | 722,755 | 48.10% |
| Parking Fund: | | | | |
| Revenues | 1,323,098 | 910,441 | 412,657 | 68.81% |
| Expenditures | 1,982,179 | 2,580,504 | (598,325) | 130.19% |
| Equipment Operations Fund: | | | | |
| Expenditures | 1,299,542 | 643,474 | 656,068 | 49.52% |
| Water Pollution Control Fund: | | | | |
| Revenues | 20,296,517 | 9,023,130 | 11,273,387 | 44.46% |
| Expenditures | 19,493,659 | 7,432,583 * | 12,061,076 | 38.13% |
| Water Fund: | | | | |
| Revenues | 18,759,819 | 11,122,006 | 7,637,813 | 59.29% |
| Expenditures | 17,421,739 | 7,571,457 * | 9,850,282 | 43.46% |
| | Actual | | | |
| John Clarke Trust Fund: | | | | |
| Revenues | | - | | |
| Award Expense | | 6,000 | | |
| Trust Funds: | | | | |
| Transfer to General Fund - Civic Supp | | 81,500 | | |
| Awards | | 102,840 | | |
| Investment Rate of Return to Date - Fiscal Year | 19.7% | | | |

* Capital projects not included

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| | <u>Actual</u> | <u>Actual</u> |
|---|---------------|---------------|
| Scholarship Fund: | | |
| Awards | | 46,487 |
| Investment Rate of Return to Date - Fiscal Year | 19.7% | |
| Fire and Police Pension Funds: | | |
| Investment Rate of Return to Date - Fiscal Year | 21.6% | |
| OPEB Trust Fund: | | |
| Investment Rate of Return to Date - Fiscal Year | 21.1% | |
| CDBG Fund: | | |
| Revenues | | 43,044 |
| Expenditures | | 371,280 |
| Federal and State Grant Funds: | | |
| Revenues | | 290,754 |
| Expenditures | | 332,769 |
| Newport Prevention Coalition Grant Fund | | |
| Revenues | | 28,000 |
| Expenditures | | - |
| UDAG | | |
| Revenues | | 12,687 |
| Transfer per budget | | - |
| Property Disposition Fund: | | |
| Balance | | 2,021,838 |
| Newport Tech Works | | |
| Revenues | | 5,702 |
| Expenditures | | - |

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| | <u>Balance</u> |
|--------------------------------|----------------|
| Gift Funds: | |
| King's Park Concert Series | 2,165 |
| Reserve for Trash Carts | 1,207 |
| Reserve for Police Forfeitures | 77,021 |
| Archival Trust Fund | 10,832 |
| Newport Charitable Trust | 28,811 |
| Reserve for Fire Works | (694) |
| Reserve for Clean City | 59,916 |
| Reserve for Neutering | 5,868 |
| Donations to Fire Department | 7,712 |

| | <u>Budget</u> | <u>Actual YTD</u> | <u>Variance</u> | <u>Percent Budget Used to Date</u> |
|----------------------------------|---------------|-------------------|-----------------|--|
| City General Fund: | | | | |
| Property Taxes | 80,425,756 | 42,660,491 | 37,765,265 | 53.04% |
| Meals and Beverage Tax | 1,500,000 | 911,539 | 588,461 | 60.77% |
| Hotel Tax | 1,500,000 | 1,224,030 | 275,970 | 81.60% |
| State and Federal Aid | 3,948,072 | 2,960,625 | 987,447 | 74.99% |
| Charges for Services | 8,808,769 | 5,509,441 | 3,299,328 | 62.54% |
| Use of Money and Property | 178,000 | 50,000 | 128,000 | 28.09% |
| Other Revenues/Financing Sources | 81,500 | 88,265 | (6,765) | 108.30% |
| Expenditures: | | | | |
| Mayor and Council | 149,273 | 36,336 | 112,937 | 24.34% |
| City Manager | 1,085,931 | 429,972 | 655,959 | 39.59% |
| City Solicitor | 536,231 | 240,300 | 295,931 | 44.81% |
| Canvassing | 265,376 | 144,617 | 120,759 | 54.50% |
| City Clerk/Probate | 595,589 | 282,550 | 313,039 | 47.44% |
| Finance | 4,356,507 | 2,519,029 | 1,837,478 | 57.82% |
| Transfer to Library | 1,933,958 | 966,978 | 966,980 | 50.00% |
| Transfer to School | 27,007,530 | 13,503,765 | 13,503,765 | 50.00% |
| Debt Service | 5,358,097 | 2,452,573 | 2,905,524 | 45.77% |
| Unallocated | 833,124 | 550,614 | 282,510 | 66.09% |

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| | | | | |
|--------------------------------|------------|------------|-----------|--------|
| Police | 19,063,304 | 11,172,520 | 7,890,784 | 58.61% |
| Fire | 20,358,393 | 13,590,906 | 6,767,487 | 66.76% |
| Public Services | 11,078,901 | 5,139,455 | 5,939,446 | 46.39% |
| Planning & Eco. Development | 544,193 | 199,303 | 344,890 | 36.62% |
| Zoning & Inspections | 957,118 | 443,229 | 513,889 | 46.31% |
| Transfers/Other Financing Uses | - | - | - | 0.00% |

| | Budget | Actual YTD | Variance | Percent Variance |
|------------------------|---------------|-------------------|-----------------|-----------------------------|
| Capital Projects Fund: | | | | |
| Transfers In | 1,602,562 | 1,602,562 | | |
| Other Revenues | | - | | |
| Expenditures | | 4,405,795 | | |