

City of Newport FY2023 Proposed Budget Maritime Fund

City Council Workshop
May 5, 2022

**MARITIME FUND
FY2023 PROPOSED BUDGET
SUMMARY**

EXPENDITURES								
Salaries	\$	311,423	\$	335,892	\$	348,892	\$	387,829
Fringe Benefits		98,535		109,188		109,188		98,552
Purchased Services		53,375		113,856		113,856		112,475
Utilities		7,245		28,300		28,300		39,900
Internal Services		180,010		182,377		182,377		182,377
Supplies & Materials		24,996		35,400		35,400		40,100
Repairs & Maintenance		64,003		28,000		28,000		28,000
Other		26,451		25,000		38,581		38,581
Depreciation		163,489		164,000		164,000		164,000
Operating Expenditures		<u>929,527</u>		<u>1,022,013</u>		<u>1,048,594</u>		<u>1,091,814</u>
OTHER CASH OUTLAYS								
Transfer to Other Funds		100,000				475,000		100,000
Capital Outlay				810,000				200,000
Total Other Cash Outlays		<u>100,000</u>		<u>810,000</u>		<u>475,000</u>		<u>300,000</u>
TOTAL EXPENDITURES & CASH OUTLAYS	\$	1,029,527	\$	1,832,013	\$	1,523,594	\$	1,391,814
LESS: NON-CASH ITEMS								
Depreciation		<u>163,489</u>		<u>164,000</u>		<u>164,000</u>		<u>164,000</u>
TOTAL CASH NEEDED	\$	<u>866,038</u>	\$	<u>1,668,013</u>	\$	<u>1,359,594</u>	\$	<u>1,227,814</u>

Budget Changes

- Seasonal Salaries
 - To hire and retain qualified staff, the hourly wage needs to be increased.
 - Current job market is extremely competitive for seasonal staff
 - To ensure the Newport Harbormaster Department has skilled staff to meet the summer demands in the harbor, the seasonal salary budget has been increased.



Cruise Ships

Cruise ships are expected to return this year. As of today, the agents are reporting that the ships are booking at lower capacity however we hope that changes in the future. Currently our cruise ship schedule is comparable to pre-pandemic.

