

City of Newport FY2023 Proposed Budget Parking Fund

City Council Workshop
May 5, 2022

**PARKING FUND
FY2023 PROPOSED BUDGET
SUMMARY**

EXPENDITURES				
Salaries	\$ 139,047	\$ 200,030	\$ 153,839	\$ 264,724
Fringe Benefits	11,460	34,993	34,993	35,382
Purchased Services	386,987	451,890	484,231	554,039
Revenue Share	57,538	150,000	62,766	100,000
Utilities	34,214	16,713	36,545	31,345
Internal Services	344,831	344,050	342,208	344,050
Materials & Supplies	36,557	55,500	67,883	68,500
Repairs & Maintenance	12,817	30,000	15,000	20,000
Depreciation	110,873	121,007	121,007	121,007
Operating Expenditures	1,134,324	1,404,183	1,318,472	1,539,047
OTHER CASH OUTLAYS				
Capital Outlay	400,000	200,000	200,000	872,588
Other Cash Outlays	400,000	200,000	200,000	872,588
TOTAL EXPENDITURES & CASH OUTLAYS	\$1,534,324	\$1,604,183	\$1,518,472	\$2,411,635
Less: NON-CASH ITEMS				
Depreciation	110,873	121,007	121,007	121,007
TOTAL CASH NEEDED	\$1,423,451	\$1,483,176	\$1,397,465	\$2,290,628

- Parking Fund

- Purchased Services

- FY 22 Projected 7.8% over Budget primarily due to opening of Gateway Restroom in 2021
 - FY 23 Proposed Budget **26%** over FY 22 Adopted
 - Parking Operations Mgmt. Contract Increase (Meters and Gateway Lot)
 - Gateway Restroom (Shared Cost)

- Utilities

- FY 23 Proposed 87% over FY 22
 - Gateway Restroom (Shared Cost)