

City of Newport  
 Monthly Financial Report  
 For Month of February 2020  
 Percent of Year Gone: 66.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,055,640	891,232	164,408	84.43%
Expenditures	1,658,536	867,704	790,832	52.32%
<b>Parking Fund:</b>				
Revenues	1,936,127	1,411,179	524,948	72.89%
Expenditures	2,091,384	1,478,680	612,704	70.70%
<b>Equipment Operations Fund:</b>				
Expenditures	1,451,438	903,110	548,328	62.22%
<b>Water Pollution Control Fund:</b>				
Revenues	21,210,242	13,307,347	7,902,895	62.74%
Expenditures	20,405,620	10,504,398 *	9,901,222	51.48%
<b>Water Fund:</b>				
Revenues	18,858,380	12,884,749	5,973,631	68.32%
Expenditures	16,735,826	11,157,739 *	5,578,087	66.67%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		9,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		81,500		
Awards		69,981		
Investment Rate of Return to Date - Fiscal Year	0.5%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		48,032
Investment Rate of Return to Date - Fiscal Year	0.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	0.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	0.1%	
CDBG Fund:		
Revenues		89,328
Expenditures		328,130
Federal and State Grant Funds:		
Revenues		503,308
Expenditures		417,922
UDAG		
Revenues		12,687
Property Disposition Fund:		-
Balance		2,024,235
		<u>Balance</u>
Gift Funds:		
King's Park Concert Series	15,165	
Reserve for Trash Carts	1,267	
Reserve for Police Forfeitures	51,234	
Archival Trust Fund	15,834	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(694)	
Reserve for Clean City	59,916	
Reserve for Neutering	5,891	
Donations to Fire Department	7,712	

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	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>City General Fund:</b>				
Property Taxes	79,817,756	58,789,015	21,028,741	73.65%
Meals and Beverage Tax	2,570,000	1,347,556	1,222,444	52.43%
Hotel Tax	2,530,000	2,201,722	328,278	87.02%
State and Federal Aid	3,885,706	3,168,407	717,299	81.54%
Charges for Services	10,517,020	7,511,286	3,005,734	71.42%
Use of Money and Property	490,000	50,000	440,000	10.20%
Other Revenues/Financing Sources	171,500	141,419	30,081	82.46%
<b>Expenditures:</b>				
Mayor and Council	185,660	86,827	98,833	46.77%
City Manager	1,117,550	657,349	460,201	58.82%
City Solicitor	537,911	321,729	216,182	59.81%
Canvassing	229,068	128,778	100,290	56.22%
City Clerk/Probate	582,108	371,028	211,080	63.74%
Finance	4,331,044	3,108,248	1,222,796	71.77%
Transfer to Library	1,933,958	1,450,468	483,490	75.00%
Transfer to School	27,007,530	20,255,647	6,751,883	75.00%
Debt Service	5,424,913	2,505,218	2,919,695	46.18%
Unallocated	909,300	699,405	209,895	76.92%
Police	19,012,577	14,034,679	4,977,898	73.82%
Fire	20,060,949	16,118,935	3,942,014	80.35%
Public Services	12,534,942	7,813,317	4,721,625	62.33%
Planning & Eco. Development	509,477	249,726	259,751	49.02%
Zoning & Inspections	959,979	632,097	327,882	65.84%
Transfers/Other Financing Uses	-	-	-	0.00%
	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>% Variance</b>
<b>Capital Projects Fund:</b>				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		5,002,093		