

City of Newport  
 Monthly Financial Report  
 For Month of Feb. 2021  
 Percent of Year Gone: 66.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	695,400	372,745	322,655	53.60%
Expenditures	1,392,482	715,908	676,574	51.41%
<b>Parking Fund:</b>				
Revenues	1,323,098	998,952	324,146	75.50%
Expenditures	1,982,179	2,660,156	(677,977)	134.20%
<b>Equipment Operations Fund:</b>				
Expenditures	1,299,542	817,944	481,598	62.94%
<b>Water Pollution Control Fund:</b>				
Revenues	20,296,517	11,904,176	8,392,341	58.65%
Expenditures	19,493,659	11,000,598 *	8,493,061	56.43%
<b>Water Fund:</b>				
Revenues	18,759,819	14,201,575	4,558,244	75.70%
Expenditures	17,421,739	10,650,153 *	6,771,586	61.13%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		6,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		81,500		
Awards		145,040		
Investment Rate of Return to Date - Fiscal Year	22.5%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,487
Investment Rate of Return to Date - Fiscal Year	22.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	25.5%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	24.7%	
CDBG Fund:		
Revenues		73,357
Expenditures		371,280
Federal and State Grant Funds:		
Revenues		511,250
Expenditures		585,584
Newport Prevention Coalition Grant Fund		
Revenues		28,000
Expenditures		-
UDAG		
Revenues		12,687
Transfer per budget		-
Property Disposition Fund:		
Balance		1,982,130
Newport Tech Works		
Revenues		5,702
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	15,165
Reserve for Trash Carts	2,257
Reserve for Police Forfeitures	81,270
Archival Trust Fund	15,530
Newport Charitable Trust	28,811
Reserve for Fire Works	-
Reserve for Clean City	62,944
Reserve for Neutering	6,097
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	60,630,154	19,795,602	75.39%
Meals and Beverage Tax	1,500,000	1,082,500	417,500	72.17%
Hotel Tax	1,500,000	1,363,174	136,826	90.88%
State and Federal Aid	3,948,072	3,359,053	589,019	85.08%
Charges for Services	8,808,769	6,486,253	2,322,516	73.63%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	88,265	(6,765)	108.30%
Expenditures:				
Mayor and Council	149,273	44,391	104,882	29.74%
City Manager	1,085,931	580,395	505,536	53.45%
City Solicitor	536,231	314,617	221,614	58.67%
Canvassing	265,376	171,109	94,267	64.48%
City Clerk/Probate	595,589	383,145	212,444	64.33%
Finance	4,356,507	2,734,602	1,621,905	62.77%
Transfer to Library	1,933,958	1,289,305	644,653	66.67%
Transfer to School	27,007,530	20,255,647	6,751,883	75.00%
Debt Service	5,358,097	2,459,002	2,899,095	45.89%
Unallocated	833,124	655,810	177,314	78.72%

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Police	19,063,304	13,563,262	5,500,042	71.15%
Fire	20,358,393	15,860,590	4,497,803	77.91%
Public Services	11,079,901	6,641,571	4,438,330	59.94%
Planning & Eco. Development	544,193	265,106	279,087	48.72%
Zoning & Inspections	957,118	595,811	361,307	62.25%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
Capital Projects Fund:				
Transfers In	1,602,562	1,602,562		
Other Revenues		-		
Expenditures		4,455,093		