



FY2026 PROPOSED & FY2027 PROJECTED BUDGETS
Finance Department & Support Services and Unallocated
April 21, 2025



Finance & Support Services Functions

- *Org Chart Change: Division of Information Technology moved to Resiliency Department*
- Purchasing Agent for City and School
- Municipal Court Support
- Collections Department
- Assessment
- City Accounting and Payroll
- Finance Administration
- School Accounting and Payroll
- City Clerk
- Canvassing
- Land Evidence
- Probate Court Support



Major Projects

- ERP Implementation – Phase 1 & Phase 2 complete; Phase 3 in process

Phase 1 was accounting, purchasing, accounts payable (City and School)

Phase 2 replaced tax and utility billing and collections systems

Phase 3 is human resources / payroll (City and School) and tax billing

Go-live date July 1, 2025

Finance & Support Services Department ~ Budget Summary



	2023-24	2024-25	2024-25	2025-26		2026-27
	ACTUAL	ADOPTED	PROJECTED	PROPOSED		PROJECTED
EXPENDITURES						
SALARIES	2,090,185	2,375,645	2,340,213	2,359,747	62.5%	2,525,128
FRINGE BENEFITS	1,112,154	1,247,402	1,231,281	1,179,516	31.3%	1,251,118
PURCHASED SERVICES	320,480	152,150	123,946	168,400	4.5%	398,547
SUPPLIES & MATERIALS	59,450	54,750	54,977	59,875	1.6%	60,795
OTHER	1,949	2,050	1,650	2,050	0.1%	2,074
REPAIRS & MAINTENANCE	2,970	4,000	4,120	3,000	0.1%	4,500
TOTAL	3,587,188	3,835,997	3,756,187	3,772,588	100.0%	4,242,162

Finance & Support Services

- Total Budget is \$3.8M consistent with prior year. Budget is flat due to minimal increase in salary and benefits - retirements
- Salaries and Benefits consists of , \$3.5M which is 94% of the total budget
- Expenses other than personnel, \$233k

Unallocated Expenses

- Transfer to School: Increase of \$1.15 million over last year which amounts to a 4.0% increase over last year for a total of \$29,905,810
- Public Library Operation: Flat funded for a total of \$2,052,332

Fiduciary

- OPEB: Required actuarially contribution \$7.17M funded through transfers to OPEB Trust (\$3.59M) and monies funded in the operating budgets of school and city (\$3.59M) for a total of \$7.17M – 100% funded.
- Police Pension: Required actuarially contribution \$4.87M compared to \$4.81M in prior year.
- Fire Pension: Required actuarially contribution \$7.65M compared to \$7.67M in prior year.

Other Reserves

- Severance Benefits – defined by contracts - \$350K
- Worker’s Comp - \$374K in each year
- Annual Leave Sell Back - \$400K each year
- Salary Adjustments and Vacancy Factors – nets to (\$200K)
- Self Insurance of \$150k – used for deductibles, appraisals and other legal costs
- Debt Service of \$9.2M – Principal Repayment on School Bond begins in FY 2026
- Council Contingency of \$100K only used with Council authorization