

City of Newport
 Monthly Financial Report
 For Month of January 2020
 Percent of Year Gone: 58.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	655,325	400,315	62.08%
Expenditures	1,658,536	854,682	803,854	51.53%
Parking Fund:				
Revenues	1,936,127	1,394,340	541,787	72.02%
Expenditures	2,091,384	1,444,885	646,499	69.09%
Equipment Operations Fund:				
Expenditures	1,451,438	758,719	692,719	52.27%
Water Pollution Control Fund:				
Revenues	21,210,242	11,911,729	9,298,513	56.16%
Expenditures	20,405,620	8,182,561 *	12,223,059	40.10%
Water Fund:				
Revenues	18,858,380	11,689,403	7,168,977	61.99%
Expenditures	16,735,826	8,843,973 *	7,891,853	52.84%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		36,300		
Investment Rate of Return to Date - Fiscal Year	6.4%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		48,032
Investment Rate of Return to Date - Fiscal Year	6.4%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	6.1%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	6.2%	
CDBG Fund:		
Revenues		84,318
Expenditures		313,885
Federal and State Grant Funds:		
Revenues		388,668
Expenditures		361,546
UDAG		
Revenues		6,343
		-
Property Disposition Fund:		2,024,244
Balance		
	<u>Balance</u>	
Gift Funds:		
King's Park Concert Series	2,165	
Reserve for Trash Carts	1,237	
Reserve for Police Forfeitures	59,728	
Archival Trust Fund	13,691	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(694)	
Reserve for Clean City	59,916	
Reserve for Neutering	5,879	
Donations to Fire Department	7,712	

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City General Fund:				
Property Taxes	79,817,756	51,930,773	27,886,983	65.06%
Meals and Beverage Tax	2,570,000	1,347,556	1,222,444	52.43%
Hotel Tax	2,530,000	2,073,976	456,024	81.98%
State and Federal Aid	3,885,706	3,168,407	717,299	81.54%
Charges for Services	10,517,020	6,731,274	3,785,746	64.00%
Use of Money and Property	490,000	50,000	440,000	10.20%
Other Revenues/Financing Sources	171,500	153,899	17,601	89.74%
Expenditures:				
Mayor and Council	185,660	82,390	103,270	44.38%
City Manager	1,117,550	579,608	537,942	51.86%
City Solicitor	537,911	279,787	258,124	52.01%
Canvassing	229,068	112,692	116,376	49.20%
City Clerk/Probate	582,108	321,265	260,843	55.19%
Finance	4,331,044	2,782,515	1,548,529	64.25%
Transfer to Library	1,933,958	1,289,305	644,653	66.67%
Transfer to School	27,007,530	20,255,647	6,751,883	75.00%
Debt Service	5,424,913	2,497,514	2,927,399	46.04%
Unallocated	909,300	668,320	240,980	73.50%
Police	19,012,577	13,094,018	5,918,559	68.87%
Fire	20,060,949	15,280,942	4,780,007	76.17%
Public Services	12,534,942	7,233,093	5,301,849	57.70%
Planning & Eco. Development	509,477	215,024	294,453	42.20%
Zoning & Inspections	959,979	566,380	393,599	59.00%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,073,286	-		
Other Revenues		-		
Expenditures		4,758,349		