

REVENUES	ACCOUNT	FINAL FY2018	FINAL FY2019	ACTUAL REVENUES FY 2020 (7/1/19-1/24/20)	BUDGETED EXPECTED	REMAINING REVENUES
Taxes-Local Appropriation	41210	(\$25,585,004.00)	(\$25,968,779.00)	(\$20,255,647.50)	(\$27,007,530.00)	(\$6,751,882.50)
Tuition from Individuals	41310	(\$290.00)	\$0.00	\$0.00	\$0.00	\$0.00
Tuition from Other LEA's	41321	(\$803,683.33)	(\$1,053,507.18)	(\$556,152.55)	(\$1,094,750.00)	(\$538,597.45)
Trust Fund Income	41520	(\$152,449.31)	(\$92,281.29)	(\$3,226.50)	(\$110,000.00)	(\$106,773.50)
Rental Income (Fields/Pools/Buildigings)	41901	(\$166,981.36)	(\$186,042.50)	(\$120,056.10)	(\$125,000.00)	(\$4,943.90)
Contributions and Donations	41920	(\$1,661.25)	\$0.00	\$0.00	\$0.00	\$0.00
Misc. Other Local Gov't Units	41960	\$0.00	\$0.00	(\$125.00)		
Refund Prior Year Exp's	41980	(\$148,326.90)	\$0.00	(\$4,547.82)	\$0.00	\$4,547.82
Miscellaneous	41990	(\$9,126.19)	(\$8,629.57)	(\$3,253.68)	(\$10,000.00)	(\$6,746.32)
State Aid	43101	(\$11,567,435.00)	(\$12,479,941.51)	(\$5,867,693.00)	(\$12,527,091.00)	(\$6,659,398.00)
P.L. 81-874, Impact Aid	44101	(\$560,653.96)	(\$762,146.76)	\$0.00	(\$625,000.00)	(\$625,000.00)
JROTC	44103	(\$80,515.81)	(\$89,779.20)	(\$30,006.91)	(\$90,000.00)	(\$59,993.09)
Indirect Cost Reimbursement	44107			\$0.00	(\$100,000.00)	(\$100,000.00)
Medicaid Reimbursement	44202	(\$430,238.75)	(\$367,806.26)	(\$184,046.44)	(\$400,000.00)	(\$215,953.56)
Funds Transfer In	45201	\$0.00	(\$450,000.00)	\$0.00	\$0.00	\$0.00
TOTALS		(\$39,506,365.86)	(\$41,458,913.27)	(\$27,024,755.50)	(\$42,089,371.00)	(\$15,064,740.50)

On 1/30/20, the 2020 school year Impact Aid submission was finalized and submitted to the US Department of Education. Based upon the very minor changes noted between the 2019 submission and the 2020 submission, I believe these facts support an increase in the estimated revenue for Impact Aid. I have increased the estimated Impact Aid amount by \$69,817. This revised Impact Aid revenue estimate also ensures we have a balanced budget forecasted for our 2020 school year.

***REVISED REVENUE ESTIMATE**

PROJECTED FULL YEAR EXPENDITURES:	\$42,072,082.70
PROJECTED FULL YEAR REVENUES:	(\$42,089,371.00)
PROJECTED SURPLUS AT YEAR END:	<u>\$17,288.30</u>

Fiscal Year 2019-2020 BUDGET FOR NEWPORT PUBLIC SCHOOLS

Superintendents	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$290,896.60	\$303,942.49	\$145,626.84	\$0.00	\$147,090.59	\$292,717.43	\$294,276.70	\$1,559.27
Benefits	52000	\$99,880.76	\$101,226.10	\$49,877.76	\$1,370.78	\$51,759.41	\$103,007.95	\$102,842.25	(\$165.70)
Professional Contracted Services	53000	\$7,543.52	\$3,281.95	\$3,180.26	\$1,219.50	\$1,403.71	\$5,803.47	\$5,800.00	(\$3.47)
Other Contracted Services	55000	\$5,599.53	\$4,268.31	\$1,304.15	\$1,210.80	\$1,393.67	\$3,908.62	\$3,903.30	(\$5.32)
Supplies	56000	\$2,601.43	\$1,380.98	\$1,453.01	\$358.52	\$2,052.71	\$3,864.24	\$4,300.00	\$435.76
Dues and Expenses	58000	\$19,606.04	\$20,729.70	\$5,861.44	\$739.37	\$17,847.18	\$24,447.99	\$24,358.00	(\$89.99)
Total Superintendents		\$426,127.88	\$434,829.53	\$207,303.46	\$4,898.97	\$221,547.27	\$433,749.70	\$435,480.25	\$1,730.55

School Committee	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$7,499.76	\$6,416.45	\$3,216.61	\$0.00	\$3,248.95	\$6,500.00	\$6,500.00	\$0.00
Benefits	52000	\$2,915.85	\$4,732.69	\$10,785.59	\$296.42	\$11,192.48	\$22,274.49	\$22,238.66	(\$35.83)
Professional Contracted Services	53000	\$95,583.80	\$133,785.67	\$68,156.21	\$26,135.09	\$30,082.93	\$124,374.23	\$124,300.00	(\$74.23)
Supplies	56000	\$720.34	\$0.00	\$135.16	\$33.35	\$191.57	\$360.08	\$400.00	\$39.92
Dues and Expenses	58000	\$11,472.00	\$13,242.00	\$28,457.05	\$3,589.60	\$86,647.26	\$118,693.91	\$118,257.00	(\$436.91)
Total School Committee		\$118,191.75	\$158,176.81	\$110,750.62	\$30,054.46	\$131,363.19	\$272,202.71	\$271,695.66	(\$507.05)

T&L	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$172,969.20	\$174,287.76	\$86,547.10	\$0.00	\$87,417.02	\$173,964.12	\$174,890.80	\$926.68
Benefits	52000	\$49,915.54	\$49,181.23	\$24,325.87	\$668.54	\$25,243.58	\$50,237.99	\$50,157.18	(\$80.81)
Professional Contracted Services	53000	\$98,293.19	\$107,528.34	\$32,051.51	\$12,290.43	\$14,112.06	\$58,454.00	\$58,454.00	\$0.00
Property Contracted Services	54000	\$32.09	\$1,689.00	\$799.67	\$479.54	\$714.04	\$1,993.25	\$2,000.00	\$6.75
Other Contracted Services	55000	\$284,714.50	\$322,660.37	\$165,169.49	\$153,346.73	\$176,506.65	\$495,022.87	\$494,350.00	(\$672.87)
Supplies	56000	\$22,654.49	\$17,346.33	\$10,323.10	\$2,547.16	\$14,583.81	\$27,454.07	\$30,550.00	\$3,095.93
Property Expenses	57000	\$838.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dues and Expenses	58000	\$6,480.00	\$8,540.00	\$1,831.25	\$231.00	\$5,575.81	\$7,638.06	\$7,610.00	(\$28.06)
Total T&L		\$635,897.22	\$681,233.03	\$321,047.99	\$169,563.40	\$324,152.97	\$814,764.36	\$818,011.98	\$3,247.62

Pupil Support Services	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$5,064,894.00	\$5,125,783.90	\$2,511,224.92	\$0.00	\$2,536,466.10	\$5,047,691.02	\$5,074,579.39	\$26,888.37
Benefits	52000	\$1,801,015.00	\$1,983,537.86	\$981,471.90	\$26,973.67	\$1,018,498.23	\$2,026,943.80	\$2,023,683.20	(\$3,260.60)
Professional Contracted Services	53000	\$380,399.90	\$281,063.54	\$79,328.27	\$30,419.12	\$34,927.67	\$144,675.06	\$144,675.06	\$0.00
Other Contracted Services	55000	\$1,094,836.00	\$1,229,147.00	\$430,133.63	\$399,344.84	\$459,657.81	\$1,289,136.28	\$1,287,384.00	(\$1,752.28)
Supplies	56000	\$8,330.10	\$8,987.30	\$2,825.64	\$697.21	\$3,991.88	\$7,514.73	\$8,362.14	\$847.41
Property Expenses	57000	\$500.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dues and Expenses	58000	\$2,187.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Pupil Support Services		\$8,352,162.17	\$8,628,519.60	\$4,004,984.36	\$457,434.84	\$4,053,541.69	\$8,515,960.89	\$8,538,683.79	\$22,722.90

Fiscal Year 2019-2020 BUDGET FOR NEWPORT PUBLIC SCHOOLS

Operations	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$390,568.90	\$546,859.75	\$384,647.16	\$0.00	\$388,513.38	\$773,160.54	\$777,279.07	\$4,118.53
Benefits	52000	\$3,141,529.00	\$3,261,380.44	\$1,587,403.47	\$43,626.41	\$1,647,288.75	\$3,278,318.63	\$3,273,045.03	(\$5,273.60)
Professional Contracted Services	53000	\$139,648.80	\$250,159.90	\$162,311.41	\$62,239.72	\$71,464.56	\$296,015.69	\$296,015.69	\$0.00
Other Contracted Services	55000	\$2,010,343.00	\$2,013,357.70	\$700,470.29	\$650,276.56	\$748,795.87	\$2,099,542.72	\$2,096,322.68	(\$3,220.04)
Supplies	56000	\$94,934.55	\$106,499.37	\$39,613.67	\$109,566.33	\$55,963.65	\$205,143.65	\$117,232.00	(\$87,911.65)
Property Expenses	57000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dues and Expenses	58000	\$428.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer to Other Fund	59000	\$180,161.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operations		\$5,957,613.25	\$6,178,257.16	\$2,874,446.00	\$865,709.02	\$2,912,026.21	\$6,652,181.23	\$6,559,894.47	(\$92,286.76)

Technology	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$238,162.70	\$334,155.83	\$162,387.38	\$0.00	\$164,019.59	\$326,406.97	\$328,145.70	\$1,738.73
Benefits	52000	\$117,935.70	\$181,480.29	\$87,682.62	\$2,409.77	\$90,990.47	\$181,082.86	\$180,791.56	(\$291.30)
Professional Contracted Services	53000	\$111,372.70	\$93,624.18	\$54,073.16	\$20,734.83	\$185,309.60	\$260,117.59	\$98,616.02	(\$161,501.57)
Property Contracted Services	54000	\$147,526.50	\$142,759.45	\$61,209.79	\$36,706.03	\$54,655.80	\$152,571.62	\$153,088.53	\$516.91
Other Contracted Services	55000	\$356.80	\$255.01	\$0.00	\$0.00	\$0.00	\$0.00	\$175.19	\$175.19
Supplies	56000	\$20,771.03	\$10,514.69	\$8,487.81	\$23,476.19	\$11,991.03	\$43,955.03	\$25,118.67	(\$18,836.36)
Property Expenses	57000	\$17,940.57	\$92.17	\$40,754.27	\$27,262.73	\$41,858.45	\$109,875.45	\$109,874.87	(\$0.58)
Dues and Expenses	58000	\$200.00	\$200.00	\$48.13	\$6.07	\$146.54	\$200.74	\$200.00	(\$0.74)
Total Technology		\$654,266.00	\$763,081.62	\$414,643.16	\$110,595.62	\$548,971.48	\$1,074,210.26	\$896,010.54	(\$178,199.72)

Facilities	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$1,032,690.00	\$883,261.73	\$474,312.96	\$0.00	\$479,080.44	\$953,393.40	\$958,472.00	\$5,078.60
Benefits	52000	\$492,361.00	\$482,377.21	\$251,112.87	\$6,901.30	\$260,586.18	\$518,600.35	\$517,766.12	(\$834.23)
Professional Contracted Services	53000	\$2,882.25	\$4,526.56	\$2,741.60	\$1,051.29	\$1,207.11	\$5,000.00	\$5,000.00	\$0.00
Property Contracted Services	54000	\$616,472.20	\$566,459.72	\$247,333.53	\$148,319.94	\$221,675.51	\$617,328.98	\$618,592.63	\$1,263.65
Supplies	56000	\$894,728.90	\$778,994.39	\$314,931.91	\$77,707.57	\$444,915.52	\$837,555.00	\$932,003.89	\$94,448.89
Total Facilities		\$3,039,134.35	\$2,715,619.61	\$1,290,432.87	\$233,980.10	\$1,407,464.76	\$2,931,877.73	\$3,031,834.64	\$99,956.91

Elementary School	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Salaries	51000	\$5,223,743.00	\$5,152,765.87	\$2,476,734.12	\$0.00	\$2,501,628.62	\$4,978,362.74	\$5,004,881.80	\$26,519.06
Benefits	52000	\$1,528,410.00	\$1,707,507.36	\$810,168.50	\$22,265.76	\$840,732.36	\$1,673,166.62	\$1,670,475.11	(\$2,691.51)
Professional Contracted Services	53000	\$27,471.49	\$12,698.62	\$8,632.21	\$3,310.09	\$3,800.70	\$15,743.00	\$15,743.00	\$0.00
Property Contracted Services	54000	\$82.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Contracted Services	55000	\$33,259.16	\$9,499.99	\$2,004.69	\$1,861.19	\$2,142.29	\$6,008.17	\$6,000.00	(\$8.17)
Supplies	56000	\$83,965.18	\$64,197.16	\$21,069.04	\$5,198.66	\$29,764.98	\$56,032.68	\$62,351.33	\$6,318.65
Property Expenses	57000	\$5,964.41	\$1,058.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Elementary School		\$6,902,896.23	\$6,947,727.62	\$3,318,608.56	\$32,635.70	\$3,378,068.95	\$6,729,313.21	\$6,759,451.24	\$30,138.03

Fiscal Year 2019-2020 BUDGET FOR NEWPORT PUBLIC SCHOOLS

	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
Middle School									
Salaries	51000	\$4,635,982.00	\$4,490,947.12	\$2,217,448.89	\$0.00	\$2,239,737.23	\$4,457,186.12	\$4,480,928.95	\$23,742.83
Benefits	52000	\$1,519,729.00	\$1,494,551.89	\$723,177.76	\$19,875.00	\$750,459.86	\$1,493,512.62	\$1,491,110.11	(\$2,402.51)
Professional Contracted Services	53000	\$81,698.73	\$70,545.92	\$40,440.07	\$15,507.10	\$17,805.48	\$73,752.65	\$73,752.65	\$0.00
Property Contracted Services	54000	\$6,480.41	\$911.68	\$365.85	\$219.39	\$326.67	\$911.91	\$915.00	\$3.09
Other Contracted Services	55000	\$5,428.95	\$6,999.39	\$1,871.04	\$1,737.11	\$1,999.47	\$5,607.62	\$5,600.00	(\$7.62)
Supplies	56000	\$54,151.45	\$41,973.28	\$13,992.27	\$3,452.51	\$19,767.38	\$37,212.16	\$41,408.48	\$4,196.32
Dues and Expenses	58000	\$4,958.50	\$3,777.50	\$1,375.48	\$173.50	\$4,188.13	\$5,737.11	\$5,716.00	(\$21.11)
Total Middle School		\$6,308,429.04	\$6,109,706.78	\$2,998,671.36	\$40,964.61	\$3,034,284.22	\$6,073,920.19	\$6,099,431.19	\$25,511.00

	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
High School									
Salaries	51000	\$5,349,425.00	\$5,200,706.60	\$2,595,198.58	\$0.00	\$2,621,283.81	\$5,216,482.39	\$5,243,369.88	\$26,887.49
Benefits	52000	\$1,628,692.00	\$1,672,545.41	\$835,148.65	\$22,952.28	\$866,654.89	\$1,724,755.82	\$1,721,981.33	(\$2,774.49)
Professional Contracted Services	53000	\$119,616.80	\$122,383.54	\$79,063.23	\$30,317.49	\$34,810.98	\$144,191.70	\$144,191.70	\$0.00
Property Contracted Services	54000	\$1,330.78	\$8,422.88	\$3,229.85	\$1,936.86	\$2,884.01	\$8,050.72	\$8,078.00	\$27.28
Other Contracted Services	55000	\$18,735.67	\$4,014.42	\$785.17	\$728.97	\$839.06	\$2,353.20	\$2,350.00	(\$3.20)
Supplies	56000	\$86,178.22	\$39,067.97	\$19,491.26	\$4,809.35	\$27,777.34	\$52,077.95	\$57,682.08	\$5,604.13
Property Expenses	57000	\$99.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dues and Expenses	58000	\$24,092.17	\$21,064.00	\$5,360.20	\$0.00	\$16,320.96	\$21,681.16	\$22,275.00	\$593.84
Total High School		\$7,228,170.54	\$7,068,204.82	\$3,538,276.94	\$60,744.95	\$3,570,571.05	\$7,169,592.94	\$7,199,927.99	\$30,335.05

	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
NACTC									
Salaries	51000	\$1,008,991.35	\$1,008,991.35	\$499,963.35	\$0.00	\$504,988.64	\$1,004,951.99	\$1,010,305.24	\$5,353.25
Benefits	52000	\$357,599.00	\$357,599.00	\$173,587.05	\$4,770.67	\$180,135.67	\$358,493.39	\$357,916.71	(\$576.68)
Professional Contracted Services	53000	\$3,844.73	\$3,844.73	\$1,841.17	\$706.01	\$810.65	\$3,357.83	\$3,357.83	(\$0.00)
Property Contracted Services	54000	\$4,749.39	\$4,749.39	\$4,283.50	\$2,568.71	\$3,824.85	\$10,677.06	\$10,713.24	\$36.18
Other Contracted Services	55000	\$6,168.81	\$6,168.81	\$1,811.60	\$1,681.93	\$1,935.95	\$5,429.48	\$5,422.09	(\$7.39)
Supplies	56000	\$34,024.50	\$34,024.50	\$5,239.93	\$1,292.92	\$8,974.10	\$15,506.95	\$15,506.95	\$0.00
Property Expenses	57000	\$1,737.88	\$1,737.88	\$489.68	\$327.57	\$502.94	\$1,320.19	\$1,320.19	\$0.00
Dues and Expenses	58000	\$4,295.00	\$4,295.00	\$1,104.53	\$139.33	\$3,363.17	\$4,607.03	\$4,590.00	(\$17.03)
Total NACTC		\$1,421,410.66	\$1,421,410.66	\$688,320.81	\$11,487.14	\$704,535.97	\$1,404,343.92	\$1,409,132.25	\$4,788.33

	Acct	FINAL FY2018	FINAL FY2019	ACTUAL EXPENSE FY 2020 (7/1/19-1/24/20)	Encumbered	Committed	Total Projected	Budgeted	Remaining
TOTALS									
Salaries	51000	\$23,415,822.51	\$23,228,118.85	\$11,557,307.91	\$0.00	\$11,673,474.37	\$23,230,782.28	\$23,353,629.53	\$122,847.25
Benefits	52000	\$10,739,982.85	\$11,296,119.48	\$5,534,742.04	\$152,110.60	\$5,743,541.88	\$11,430,394.52	\$11,412,007.26	(\$18,387.26)
Professional Contracted Services	53000	\$1,068,355.91	\$1,083,442.95	\$531,819.10	\$203,930.67	\$395,735.45	\$1,131,485.22	\$969,905.95	(\$161,579.27)
Property Contracted Services	54000	\$776,591.37	\$724,992.12	\$317,222.19	\$190,230.47	\$284,080.88	\$791,533.54	\$793,387.40	\$1,853.86
Other Contracted Services	55000	\$3,459,442.42	\$3,596,371.00	\$1,303,550.06	\$1,210,188.13	\$1,393,270.77	\$3,907,008.96	\$3,901,507.26	(\$5,501.70)
Supplies	56000	\$1,303,060.19	\$1,102,985.97	\$437,562.80	\$229,139.77	\$619,973.97	\$1,286,676.54	\$1,294,915.54	\$8,239.00
Property Expenses	57000	\$25,642.86	\$2,888.67	\$41,243.95	\$27,590.30	\$42,361.39	\$111,195.64	\$111,195.06	(\$0.58)
Dues and Expenses	58000	\$71,531.71	\$71,848.20	\$44,038.08	\$4,878.87	\$134,089.05	\$183,006.00	\$183,006.00	\$0.00
TOTALS		\$40,860,429.82	\$41,106,767.24	\$19,767,486.13	\$2,018,068.81	\$20,286,527.76	\$42,072,082.70	\$42,019,554.00	(\$52,528.70)

*PLEASE SEE REVISED REVENUE ESTIMATE