

City of Newport
 Monthly Financial Report
 For Month of Jan. 2021
 Percent of Year Gone: 58.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	695,400	218,042	477,358	31.35%
Expenditures	1,392,482	688,434	704,048	49.44%
Parking Fund:				
Revenues	1,323,098	931,117	391,981	70.37%
Expenditures	1,982,179	2,641,216	(659,037)	133.25%
Equipment Operations Fund:				
Expenditures	1,299,542	723,509	576,033	55.67%
Water Pollution Control Fund:				
Revenues	20,296,517	10,143,091	10,153,426	49.97%
Expenditures	19,493,659	8,408,313 *	11,085,346	43.13%
Water Fund:				
Revenues	18,759,819	12,752,562	6,007,257	67.98%
Expenditures	17,421,739	8,658,759 *	8,762,980	49.70%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		6,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		102,840		
Investment Rate of Return to Date - Fiscal Year	19.1%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,487
Investment Rate of Return to Date - Fiscal Year	19.1%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	21.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	21.0%	
CDBG Fund:		
Revenues		43,044
Expenditures		371,280
Federal and State Grant Funds:		
Revenues		292,650
Expenditures		400,691
Newport Prevention Coalition Grant Fund		
Revenues		28,000
Expenditures		-
UDAG		
Revenues		12,687
Transfer per budget		-
Property Disposition Fund:		
Balance		1,982,298
Newport Tech Works		
Revenues		5,702
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	2,165
Reserve for Trash Carts	1,237
Reserve for Police Forfeitures	59,728
Archival Trust Fund	13,275
Newport Charitable Trust	28,811
Reserve for Fire Works	(694)
Reserve for Clean City	59,916
Reserve for Neutering	5,879
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	51,930,773	28,494,983	64.57%
Meals and Beverage Tax	1,500,000	997,118	502,882	66.47%
Hotel Tax	1,500,000	1,280,990	219,010	85.40%
State and Federal Aid	3,948,072	2,960,625	987,447	74.99%
Charges for Services	8,808,769	6,092,730	2,716,039	69.17%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	88,265	(6,765)	108.30%
Expenditures:				
Mayor and Council	149,273	39,664	109,609	26.57%
City Manager	1,085,931	503,626	582,305	46.38%
City Solicitor	536,231	277,710	258,521	51.79%
Canvassing	265,376	153,792	111,584	57.95%
City Clerk/Probate	595,589	337,801	257,788	56.72%
Finance	4,356,507	2,799,511	1,556,996	64.26%
Transfer to Library	1,933,958	1,128,142	805,816	58.33%
Transfer to School	27,007,530	20,255,647	6,751,883	75.00%
Debt Service	5,358,097	2,452,573	2,905,524	45.77%
Unallocated	833,124	626,462	206,662	75.19%

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Police	19,063,304	12,567,197	6,496,107	65.92%
Fire	20,358,393	14,858,248	5,500,145	72.98%
Public Services	11,078,901	5,927,698	5,151,203	53.50%
Planning & Eco. Development	544,193	233,918	310,275	42.98%
Zoning & Inspections	957,118	524,393	432,725	54.79%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	1,602,562	1,602,562		
Other Revenues		-		
Expenditures		4,448,570		