

City of Newport
 Monthly Financial Report
 For Month of March 2021
 Percent of Year Gone: 75%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	695,400	603,810	91,590	86.83%
Expenditures	1,392,482	742,212	650,270	53.30%
Parking Fund:				
Revenues	1,323,098	1,019,181	303,917	77.03%
Expenditures	1,982,179	2,685,100	(702,921)	135.46%
Equipment Operations Fund:				
Expenditures	1,299,542	870,424	429,118	66.98%
Water Pollution Control Fund:				
Revenues	20,296,517	12,956,442	7,340,075	63.84%
Expenditures	19,493,659	12,167,153 *	7,326,506	62.42%
Water Fund:				
Revenues	18,759,819	15,291,946	3,467,873	81.51%
Expenditures	17,421,739	11,523,749 *	5,897,990	66.15%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		6,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		145,040		
Investment Rate of Return to Date - Fiscal Year	24.6%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,487
Investment Rate of Return to Date - Fiscal Year	24.6%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	26.8%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	26.2%	
CDBG Fund:		
Revenues		73,357
Expenditures		420,680
Federal and State Grant Funds:		
Revenues		624,242
Expenditures		941,248
Newport Prevention Coalition Grant Fund		
Revenues		28,000
Expenditures		-
UDAG		
Revenues		19,031
Transfer per budget		-
Property Disposition Fund:		
Balance		1,982,066
Newport Tech Works		
Revenues		5,702
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	15,165
Reserve for Trash Carts	2,317
Reserve for Police Forfeitures	77,688
Archival Trust Fund	18,767
Newport Charitable Trust	28,811
Reserve for Fire Works	-
Reserve for Clean City	62,944
Reserve for Neutering	6,119
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	61,935,407	18,490,349	77.01%
Meals and Beverage Tax	1,500,000	1,145,849	354,151	76.39%
Hotel Tax	1,500,000	1,363,174	136,826	90.88%
State and Federal Aid	3,948,072	3,513,714	434,358	89.00%
Charges for Services	8,808,769	7,025,651	1,783,118	79.76%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	88,265	(6,765)	108.30%
Expenditures:				
Mayor and Council	149,273	56,226	93,047	37.67%
City Manager	1,085,931	653,133	432,798	60.14%
City Solicitor	536,231	351,950	184,281	65.63%
Canvassing	265,376	194,104	71,272	73.14%
City Clerk/Probate	595,589	426,412	169,177	71.60%
Finance	4,356,507	3,224,633	1,131,874	74.02%
Transfer to Library	1,933,958	1,611,631	322,327	83.33%
Transfer to School	27,007,530	20,255,647	6,751,883	75.00%
Debt Service	5,358,097	4,640,027	718,070	86.60%
Unallocated	833,124	696,984	136,140	83.66%

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Police	19,063,304	14,772,983	4,290,321	77.49%
Fire	20,358,393	16,909,258	3,449,135	83.06%
Public Services	11,079,901	7,219,804	3,860,097	65.16%
Planning & Eco. Development	544,193	298,684	245,509	54.89%
Zoning & Inspections	957,118	662,124	294,994	69.18%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	1,602,562	1,602,562		
Other Revenues		-		
Expenditures		4,605,901		