

City of Newport
 Monthly Financial Report
 For Month of March 2020
 Percent of Year Gone: 75.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	1,019,747	35,893	96.60%
Expenditures	1,658,536	931,288	727,248	56.15%
Parking Fund:				
Revenues	1,936,127	1,423,340	512,787	73.51%
Expenditures	2,091,384	1,499,824	591,560	71.71%
Equipment Operations Fund:				
Expenditures	1,451,438	985,225	466,213	67.88%
Water Pollution Control Fund:				
Revenues	21,210,242	14,556,147	6,654,095	68.63%
Expenditures	20,405,620	11,234,606 *	9,171,014	55.06%
Water Fund:				
Revenues	18,858,380	14,208,427	4,649,953	75.34%
Expenditures	16,735,826	12,384,956 *	4,350,870	74.00%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		160,883		
Investment Rate of Return to Date - Fiscal Year	-12.4%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		48,222
Investment Rate of Return to Date - Fiscal Year	-12.4%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-12.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-12.0%	
CDBG Fund:		
Revenues		89,328
Expenditures		358,680
Federal and State Grant Funds:		
Revenues		531,404
Expenditures		550,479
UDAG		
Revenues		12,687
Property Disposition Fund:		-
Balance		2,024,165
	<u>Balance</u>	
Gift Funds:		
King's Park Concert Series	15,165	
Reserve for Trash Carts	1,327	
Reserve for Police Forfeitures	40,528	
Archival Trust Fund	15,640	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(694)	
Reserve for Clean City	59,916	
Reserve for Neutering	5,899	
Donations to Fire Department	7,712	

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City General Fund:				
Property Taxes	79,817,756	60,038,528	19,779,228	75.22%
Meals and Beverage Tax	2,570,000	1,733,634	836,366	67.46%
Hotel Tax	2,530,000	2,269,042	260,958	89.69%
State and Federal Aid	3,885,706	3,429,736	455,970	88.27%
Charges for Services	10,517,020	8,210,330	2,306,690	78.07%
Use of Money and Property	490,000	50,000	440,000	10.20%
Other Revenues/Financing Sources	171,500	148,939	22,561	86.84%
Expenditures:				
Mayor and Council	185,660	94,074	91,586	50.67%
City Manager	1,117,550	731,234	386,316	65.43%
City Solicitor	537,911	359,250	178,661	66.79%
Canvassing	229,068	143,028	86,040	62.44%
City Clerk/Probate	582,108	415,212	166,896	71.33%
Finance	4,331,044	3,099,058	1,231,986	71.55%
Transfer to Library	1,933,958	1,933,958	-	100.00%
Transfer to School	27,007,530	20,255,647	6,751,883	75.00%
Debt Service	5,424,913	4,716,584	708,329	86.94%
Unallocated	909,300	743,002	166,298	81.71%
Police	19,012,577	15,468,069	3,544,508	81.36%
Fire	20,060,949	17,393,196	2,667,753	86.70%
Public Services	12,534,942	8,541,960	3,992,982	68.15%
Planning & Eco. Development	509,477	299,564	209,913	58.80%
Zoning & Inspections	959,979	698,935	261,044	72.81%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		5,233,664		