City of Newport
FY2021 Mid-Year Budget Review

MARITIME FUND (selected accounts only)	BUDGET: Prior Year Original FY2020 Budget	BUDGET: Current Year Adopted FY2021 Budget	BUDGET: Budget Additions (Reductions)	BUDGET: %age of Reductions	ACTUAL: Prior Year Actual at mid-year	ACTUAL: Current Year Actual at mid-year	ACTUAL: Increase (Decrease)	ACTUAL: %age Change	Year End Projection	Budget to Actual Positive (neg)
Revenues:										
Ann St. Pier	22,500	22,500	-	0%	13,551	8,036	(5,515)	-41%	8,600	(13,900)
Maritime Center Revenues	5,000	5,000	-	0%	7,443	4,360	(3,083)	-41%	5,800	800
Dingy Permit Fees	7,000	7,000	-	0%	860	510	(350)	-41%	4,390	(2,610)
Harbor Fines and Fees	250,000	200,000	(50,000)	-20%	123,612	92,954	(30,658)	-25%	240,000	40,000
Perrotti Park Transient Fees	17,500	17,500	-	0%	17,542	13,385	(4,157)	-24%	14,000	(3,500)
Mooring Fees	384,000	384,000	-	0%	2,625	3,732	1,107	42%	335,000	(49,000)
Cruise Ship Revenues	310,240	-	(310,240)	-100%						
										(28,210)
Expenditures:										
Operating	807,287	862,736	55,449	7%		470,155			842,736	20,000
Total Maritime Fund Impact - Positive (Negative)										(8,210)

PARKING FUND										
Revenues:										
Federal Aid						30,000	30,000	100%	30,000	30,000
Mary Street Parking	343,277	200,000	(143,277)	-42%	267,204	165,485	(101,719)	-38%	231,000	31,000
Gateway Center - Regular	741,197	400,000	(341,197)	-46%	555,894	265,650	(290,244)	-52%	350,000	(50,000)
Gateway Center - Marriott	105,000	105,000	-	0%	77,100	68,350	(8,750)	-11%	125,000	20,000
Parking Meters	728,678	600,123	(128,555)	-18%	493,059	316,361	(176,698)	-36%	540,000	(60,123)
										(29,123)
Expenditures:										
Operating	1,409,491	1,396,599	(12,892)	-1%		876,286			1,156,000	240,599
Total Parking Fund Impact - Positive (Negative)										211,476