

City of Newport
 Monthly Financial Report
 For Month of May 2020
 Percent of Year Gone: 91.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	1,094,052	(38,412)	103.64%
Expenditures	1,658,536	976,370	682,166	58.87%
Parking Fund:				
Revenues	1,936,127	1,423,077	513,050	73.50%
Expenditures	2,091,384	1,547,772	543,612	74.01%
Equipment Operations Fund:				
Expenditures	1,451,438	1,144,956	306,482	78.88%
Water Pollution Control Fund:				
Revenues	21,210,242	17,294,107	3,916,135	81.54%
Expenditures	20,405,620	13,719,246 *	6,686,374	67.23%
Water Fund:				
Revenues	18,858,380	16,718,330	2,140,050	88.65%
Expenditures	16,735,826	14,119,976 *	2,615,850	84.37%
	<hr/> Actual <hr/>			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		160,883		
Investment Rate of Return to Date - Fiscal Year	0.0%			

* Capital projects not included

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City General Fund:				
Property Taxes	79,767,756	74,612,584	5,155,172	93.54%
Meals and Beverage Tax	1,770,000	1,982,093	(212,093)	111.98%
Hotel Tax	2,380,000	2,397,734	(17,734)	100.75%
State and Federal Aid	3,885,706	4,447,293	(561,587)	114.45%
Charges for Services	9,532,020	9,087,864	444,156	95.34%
Use of Money and Property	290,000	50,000	240,000	17.24%
Other Revenues/Financing Sources	171,500	153,106	18,394	89.27%
Expenditures:				
Mayor and Council	185,660	114,317	71,343	61.57%
City Manager	1,117,550	916,923	200,627	82.05%
City Solicitor	537,911	453,210	84,701	84.25%
Canvassing	229,068	178,507	50,561	77.93%
City Clerk/Probate	582,108	519,546	62,562	89.25%
Finance	4,331,044	3,960,602	370,442	91.45%
Transfer to Library	1,933,958	1,933,958	-	100.00%
Transfer to School	27,007,530	27,007,530	-	100.00%
Debt Service	5,424,913	5,413,190	11,723	99.78%
Unallocated	909,300	820,976	88,324	90.29%
Police	19,012,577	17,783,789	1,228,788	93.54%
Fire	20,060,949	19,423,990	636,959	96.82%
Public Services	12,534,942	10,329,628	2,205,314	82.41%
Planning & Eco. Development	509,477	375,816	133,661	73.77%
Zoning & Inspections	959,979	870,549	89,430	90.68%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		7,176,954		