

City of Newport  
 Monthly Financial Report  
 For Month of November 2019  
 Percent of Year Gone: 41.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,055,640	572,220	483,420	54.21%
Expenditures	1,658,536	715,386	943,150	43.13%
<b>Parking Fund:</b>				
Revenues	1,936,127	1,180,853	755,274	60.99%
Expenditures	2,091,384	1,342,920	748,464	64.21%
<b>Equipment Operations Fund:</b>				
Expenditures	1,451,438	572,983	878,455	39.48%
<b>Water Pollution Control Fund:</b>				
Revenues	21,210,242	9,207,952	12,002,290	43.41%
Expenditures	20,405,620	6,160,724 *	14,244,896	30.19%
<b>Water Fund:</b>				
Revenues	18,858,380	8,554,730	10,303,650	45.36%
Expenditures	16,735,826	7,331,474 *	9,404,352	43.81%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		9,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		-		
Awards		24,200		
Investment Rate of Return to Date - Fiscal Year	4.9%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		48,032
Investment Rate of Return to Date - Fiscal Year	4.9%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	4.3%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	4.4%	
CDBG Fund:		
Revenues		71,431
Expenditures		636,294
Federal and State Grant Funds:		
Revenues		270,680
Expenditures		105,848
UDAG		
Revenues		-
		-
Property Disposition Fund:		1,378,803
Balance		
	<u>Balance</u>	
Gift Funds:		
King's Park Concert Series	565	
Reserve for Trash Carts	1,207	
Reserve for Police Forfeitures	55,523	
Archival Trust Fund	18,730	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(694)	
Reserve for Clean City	59,068	
Reserve for Neutering	5,859	
Donations to Fire Department	7,712	

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	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>City General Fund:</b>				
Property Taxes	79,817,756	41,408,244	38,409,512	51.88%
Meals and Beverage Tax	2,570,000	1,112,898	1,457,102	43.30%
Hotel Tax	2,530,000	1,719,787	810,213	67.98%
State and Federal Aid	3,885,706	2,753,086	1,132,620	70.85%
Charges for Services	10,517,020	5,436,416	5,080,604	51.69%
Use of Money and Property	520,000	50,000	470,000	9.62%
Other Revenues/Financing Sources	171,500	57,360	114,140	33.45%
<b>Expenditures:</b>				
Mayor and Council	185,660	70,277	115,383	37.85%
City Manager	1,117,550	421,441	696,109	37.71%
City Solicitor	537,911	204,167	333,744	37.96%
Canvassing	229,068	81,232	147,836	35.46%
City Clerk/Probate	582,108	243,152	338,956	41.77%
Finance	4,331,044	1,703,619	2,627,425	39.34%
Transfer to Library	1,933,958	966,978	966,980	50.00%
Transfer to School	27,007,530	13,503,765	13,503,765	50.00%
Debt Service	5,424,913	2,497,164	2,927,749	46.03%
Unallocated	909,300	571,857	337,443	62.89%
Police	19,012,577	10,549,622	8,462,955	55.49%
Fire	20,060,949	12,832,378	7,228,571	63.97%
Public Services	12,534,942	5,677,576	6,857,366	45.29%
Planning & Eco. Development	509,477	143,170	366,307	28.10%
Zoning & Inspections	959,979	416,794	543,185	43.42%
Transfers/Other Financing Uses	-	-	-	0.00%
	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>% Variance</b>
<b>Capital Projects Fund:</b>				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		3,465,841		