

City of Newport  
 Monthly Financial Report  
 For Month of Nov. 2020  
 Percent of Year Gone: 41.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	695,400	122,560	572,840	17.62%
Expenditures	1,392,467	618,852	773,615	44.44%
<b>Parking Fund:</b>				
Revenues	1,323,098	798,044	525,054	60.32%
Expenditures	1,982,179	2,609,551	(627,372)	131.65%
<b>Equipment Operations Fund:</b>				
Expenditures	1,299,542	537,131	762,411	41.33%
<b>Water Pollution Control Fund:</b>				
Revenues	20,296,517	8,004,722	12,291,795	39.44%
Expenditures	19,493,659	6,259,886 *	13,233,773	32.11%
<b>Water Fund:</b>				
Revenues	18,759,819	9,959,461	8,800,358	53.09%
Expenditures	17,641,739	6,554,610 *	11,087,129	37.15%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		6,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		81,500		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	15.5%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,277
Investment Rate of Return to Date - Fiscal Year	15.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	16.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	16.0%	
CDBG Fund:		
Revenues		43,044
Expenditures		348,280
Federal and State Grant Funds:		
Revenues		244,879
Expenditures		162,877
Newport Prevention Coalition Grant Fund		
Revenues		28,000
Expenditures		-
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		
Balance		2,021,944
Newport Tech Works		
Revenues		-
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	565
Reserve for Trash Carts	1,207
Reserve for Police Forfeitures	55,523
Archival Trust Fund	18,730
Newport Charitable Trust	28,811
Reserve for Fire Works	(694)
Reserve for Clean City	59,068
Reserve for Neutering	5,859
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	41,408,244	39,017,512	51.49%
Meals and Beverage Tax	1,500,000	767,904	732,096	51.19%
Hotel Tax	1,500,000	1,083,867	416,133	72.26%
State and Federal Aid	3,948,072	1,641,689	2,306,383	41.58%
Charges for Services	8,808,769	4,958,518	3,850,251	56.29%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	88,265	(6,765)	108.30%
Expenditures:				
Mayor and Council	149,273	33,244	116,029	22.27%
City Manager	1,085,931	356,967	728,964	32.87%
City Solicitor	536,231	200,871	335,360	37.46%
Canvassing	264,280	131,087	133,193	49.60%
City Clerk/Probate	593,463	241,265	352,198	40.65%
Finance	4,347,609	2,293,607	2,054,002	52.76%
Transfer to Library	1,933,958	966,978	966,980	50.00%
Transfer to School	27,007,530	13,503,765	13,503,765	50.00%
Debt Service	5,358,097	2,452,223	2,905,874	45.77%
Unallocated	1,100,000	469,470	630,530	42.68%

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Police	19,052,843	10,153,985	8,898,858	53.29%
Fire	20,358,393	12,544,322	7,814,071	61.62%
Public Services	11,055,022	3,532,949	7,522,073	31.96%
Planning & Eco. Development	542,349	168,085	374,264	30.99%
Zoning & Inspections	952,826	375,985	576,841	39.46%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
Capital Projects Fund:				
Transfers In	1,602,562	1,602,562		
Other Revenues		-		
Expenditures		4,284,146		