

City of Newport
 Monthly Financial Report
 For Month of October 2019
 Percent of Year Gone: 33.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	298,420	757,220	28.27%
Expenditures	1,358,536	631,272	727,264	46.47%
Parking Fund:				
Revenues	1,936,127	1,177,879	758,248	60.84%
Expenditures	2,091,384	1,009,788	1,081,596	48.28%
Equipment Operations Fund:				
Expenditures	1,451,438	466,187	985,251	32.12%
Water Pollution Control Fund:				
Revenues	18,649,242	7,879,044	10,770,198	42.25%
Expenditures	20,405,620	4,745,353 *	15,660,267	23.26%
Water Fund:				
Revenues	18,858,380	7,054,674	11,803,706	37.41%
Expenditures	16,735,826	6,273,533 *	10,462,293	37.49%
	<hr/> Actual <hr/>			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		186,375		
Awards		24,200		
Investment Rate of Return to Date - Fiscal Year	2.0%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		48,032
Investment Rate of Return to Date - Fiscal Year	2.0%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	1.5%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	1.6%	
CDBG Fund:		
Revenues		71,431
Expenditures		69,998
Federal and State Grant Funds:		
Revenues		62,084
Expenditures		97,056
UDAG		
Revenues		-
		-
Property Disposition Fund:		1,379,018
Balance		
	<u>Balance</u>	
Gift Funds:		
King's Park Concert Series	815	
Reserve for Trash Carts	1,207	
Reserve for Police Forfeitures	32,812	
Archival Trust Fund	13,537	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(9,457)	
Reserve for Clean City	59,068	
Reserve for Neutering	5,847	
Donations to Fire Department	7,712	

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City General Fund:				
Property Taxes	79,817,756	33,276,704	46,541,052	41.69%
Meals and Beverage Tax	2,570,000	800,486	1,769,514	31.15%
Hotel Tax	2,530,000	1,367,922	1,162,078	54.07%
State and Federal Aid	3,885,706	2,753,086	1,132,620	70.85%
Charges for Services	10,517,020	4,378,958	6,138,062	41.64%
Use of Money and Property	520,000	50,000	470,000	9.62%
Other Revenues/Financing Sources	141,500	49,790	91,710	35.19%
Expenditures:				
Mayor and Council	185,660	52,126	133,534	28.08%
City Manager	1,117,550	342,163	775,387	30.62%
City Solicitor	537,911	165,823	372,088	30.83%
Canvassing	229,068	68,016	161,052	29.69%
City Clerk/Probate	582,108	188,560	393,548	32.39%
Finance	4,331,044	1,918,765	2,412,279	44.30%
Transfer to Library	1,933,958	805,815	1,128,143	41.67%
Transfer to School	27,007,530	13,503,765	13,503,765	50.00%
Debt Service	5,424,913	2,220,289	3,204,624	40.93%
Unallocated	909,300	506,993	402,307	55.76%
Police	19,012,577	9,501,515	9,511,062	49.97%
Fire	20,060,949	11,927,792	8,133,157	59.46%
Public Services	12,534,942	5,112,163	7,422,779	40.78%
Planning & Eco. Development	509,477	102,298	407,179	20.08%
Zoning & Inspections	959,979	342,510	617,469	35.68%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		3,570,264		