

City of Newport
 Monthly Financial Report
 For Month of September 2019
 Percent of Year Gone: 25.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	197,054	858,586	18.67%
Expenditures	1,358,536	457,740	900,796	33.69%
Parking Fund:				
Revenues	1,936,127	1,032,511	903,616	53.33%
Expenditures	2,091,384	901,972	1,189,412	43.13%
Equipment Operations Fund:				
Expenditures	1,451,438	367,279	1,084,159	25.30%
Water Pollution Control Fund:				
Revenues	18,649,242	5,481,774	13,167,468	29.39%
Expenditures	20,405,620	4,238,983 *	16,166,637	20.77%
Water Fund:				
Revenues	18,858,380	5,506,310	13,352,070	29.20%
Expenditures	16,735,826	4,741,439 *	11,994,387	28.33%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		7,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		186,375		
Awards		24,200		
Investment Rate of Return to Date - Fiscal Year	0.8%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		45,591
Investment Rate of Return to Date - Fiscal Year	0.8%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	0.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	0.2%	
CDBG Fund:		
Revenues		71,431
Expenditures		69,998
Federal and State Grant Funds:		
Revenues		50,058
Expenditures		86,808
UDAG		
Revenues		-
		-
Property Disposition Fund:		1,379,167
Balance		
	<u>Balance</u>	
Gift Funds:		
King's Park Concert Series	815	
Reserve for Trash Carts	1,207	
Reserve for Police Forfeitures	50,961	
Archival Trust Fund	9,177	
Newport Charitable Trust	28,811	
Reserve for Fire Works	(9,457)	
Reserve for Clean City	58,758	
Reserve for Neutering	5,836	
Donations to Fire Department	7,712	

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City General Fund:				
Property Taxes	79,817,756	25,185,549	54,632,207	31.55%
Meals and Beverage Tax	2,570,000	402,967	2,167,033	15.68%
Hotel Tax	2,530,000	908,722	1,621,278	35.92%
State and Federal Aid	3,885,706	2,422,261	1,463,445	62.34%
Charges for Services	10,517,020	3,145,359	7,371,661	29.91%
Use of Money and Property	520,000	50,000	470,000	9.62%
Other Revenues/Financing Sources	141,500	29,120	112,380	20.58%
Expenditures:				
Mayor and Council	185,660	44,567	141,093	24.00%
City Manager	1,117,550	224,955	892,595	20.13%
City Solicitor	537,911	110,263	427,648	20.50%
Canvassing	229,068	45,159	183,909	19.71%
City Clerk/Probate	582,108	128,201	453,907	22.02%
Finance	4,331,044	1,410,051	2,920,993	32.56%
Transfer to Library	1,933,958	483,489	1,450,469	25.00%
Transfer to School	27,007,530	6,751,882	20,255,648	25.00%
Debt Service	5,424,913	778,183	4,646,730	14.34%
Unallocated	909,300	408,418	500,882	44.92%
Police	19,012,577	7,904,145	11,108,432	41.57%
Fire	20,060,949	10,558,342	9,502,607	52.63%
Public Services	12,534,942	5,712,347	6,822,595	45.57%
Planning & Eco. Development	509,477	52,331	457,146	10.27%
Zoning & Inspections	959,979	230,756	729,223	24.04%
Transfers/Other Financing Uses	-	-	-	0.00%
	Budget	Actual YTD	Variance	% Variance
Capital Projects Fund:				
Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		3,474,017		