

City of Newport
 Monthly Financial Report
 For Month of Sept. 2020
 Percent of Year Gone: 25.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	695,400	95,617	599,783	13.75%
Expenditures	1,392,467	442,185	950,282	31.76%
Parking Fund:				
Revenues	1,323,098	548,598	774,500	41.46%
Expenditures	1,982,179	987,678	994,501	49.83%
Equipment Operations Fund:				
Expenditures	1,299,542	369,829	929,713	28.46%
Water Pollution Control Fund:				
Revenues	18,160,517	5,345,834	12,814,683	29.44%
Expenditures	19,493,659	2,992,618 *	16,501,041	15.35%
Water Fund:				
Revenues	18,759,819	6,546,564	12,213,255	34.90%
Expenditures	17,421,739	4,084,587 *	13,337,152	23.45%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		6,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	6.2%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		46,377
Investment Rate of Return to Date - Fiscal Year	6.2%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	6.3%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	6.5%	
CDBG Fund:		
Revenues		(3,197)
Expenditures		(21,524)
Federal and State Grant Funds:		
Revenues		28,685
Expenditures		130,170
Newport Prevention Coalition Grant Fund		
Revenues		-
Expenditures		-
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		
Balance		2,021,772
Newport Tech Works		
Revenues		-
Expenditures		-

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	15,165
Reserve for Trash Carts	2,107
Reserve for Police Forfeitures	58,825
Archival Trust Fund	12,122
Newport Charitable Trust	28,811
Reserve for Fire Works	(694)
Reserve for Clean City	61,104
Reserve for Neutering	6,053
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	80,425,756	26,586,195	53,839,561	33.06%
Meals and Beverage Tax	1,500,000	-	1,500,000	0.00%
Hotel Tax	1,500,000	452,623	1,047,377	30.17%
State and Federal Aid	3,948,072	1,136,113	2,811,959	28.78%
Charges for Services	8,808,769	2,790,962	6,017,807	31.68%
Use of Money and Property	178,000	50,000	128,000	28.09%
Other Revenues/Financing Sources	81,500	81,559	(59)	100.07%
Expenditures:				
Mayor and Council	149,273	23,933	125,340	16.03%
City Manager	1,085,931	191,431	894,500	17.63%
City Solicitor	536,231	107,326	428,905	20.01%
Canvassing	264,280	56,615	207,665	21.42%
City Clerk/Probate	591,337	125,980	465,357	21.30%
Finance	4,338,146	1,776,128	2,562,018	40.94%
Transfer to Library	1,933,958	483,489	1,450,469	25.00%
Transfer to School	27,007,530	6,751,882	20,255,648	25.00%
Debt Service	5,358,097	743,091	4,615,006	13.87%
Unallocated	1,100,000	374,010	725,990	34.00%

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Police	19,042,384	7,464,154	11,578,230	39.20%
Fire	20,226,059	10,279,829	9,946,230	50.82%
Public Services	11,030,143	4,430,838	6,599,305	40.17%
Planning & Eco. Development	540,505	88,126	452,379	16.30%
Zoning & Inspections	948,534	187,884	760,650	19.81%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	1,602,562	-		
Other Revenues		-		
Expenditures		3,629,015		