

City of Newport
 Monthly Financial Report
 For Month of Aug. 2014
 Percent of Year Gone: 16.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	97,380	870,020	10.07%
Expenditures	1,213,535	228,955	984,580	18.87%
Parking Fund:				
Revenues	1,619,629	794,563	825,066	49.06%
Expenditures	1,680,325	464,347	1,215,978	27.63%
Equipment Operations Fund:				
Expenditures	1,625,390	263,848	1,361,542	16.23%
Water Pollution Control Fund:				
Revenues	13,289,698	1,593,358	11,696,340	11.99%
Expenditures	12,900,904	1,257,511 *	11,643,393	9.75%
Water Fund:				
Revenues	14,948,260	2,894,895	12,053,365	19.37%
Expenditures	14,973,030	2,689,254 *	12,283,776	17.96%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		-		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		-		
Investment Rate of Return to Date - Fiscal Year	0.9%			

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		8,593
Investment Rate of Return to Date - Fiscal Year	0.9%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	0.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	0.7%	
CDBG Fund:		
Revenues		
Expenditures		-
Federal and State Grant Funds:		
Revenues		87,181
Expenditures		13,990
Bramley Grant Fund:		
Revenues		-
Expenditures		-
UDAG Fund:		
Revenues		6,250
Expenditures		-
Property Sale Fund:		452,244
Balance		

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	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	1,845
Reserve for Sister City Account	(6,050)
Reserve for Trash Carts	17,011
Reserve for Tree Donations	11,026
Reserve for Police Forfeitures	16,049
Archival Trust Fund	270,789
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	205,778
Education Benefits Assessment	2,972
Reserve for Neutering	3,744
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000
Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,356
Donations to Fire Department	14,151

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City General Fund:				
Property Taxes	70,395,501	19,265,772	51,129,729	27.37%
Meals and Beverage Tax	2,000,000	-	2,000,000	0.00%
Hotel Tax	2,000,000	202,419	1,797,581	10.12%
State and Federal Aid	3,573,352	1,679,203	1,894,149	46.99%
Charges for Services	9,879,786	2,081,491	7,798,295	21.07%
Use of Money and Property	445,000	326,267	118,733	73.32%
Other Revenues/Financing Sources	244,500	108,333	136,167	44.31%
	88,538,139			
Expenditures:				
Mayor and Council	128,788	24,576	104,212	19.08%
City Manager	812,558	136,489	676,069	16.80%
City Solicitor	511,050	54,978	456,072	10.76%
Canvassing	253,678	33,820	219,858	13.33%
City Clerk/Probate	481,574	70,272	411,302	14.59%
Finance	3,285,245	492,595	2,792,650	14.99%
Transfer to Library	1,756,025	292,671	1,463,354	16.67%
Transfer to School	23,377,157	5,844,289	17,532,868	25.00%
Debt Service	5,433,371	124,971	5,308,400	2.30%
Unallocated	1,110,000	675,968	434,032	60.90%
Police	17,437,630	6,275,047	11,162,583	35.99%
Fire	18,460,478	8,050,136	10,410,342	43.61%
Public Services	9,838,445	1,699,447	8,138,998	17.27%
Civic Investment	586,864	69,315	517,549	11.81%
Inspections and Zoning	805,014	114,865	690,149	14.27%
Transfers/Other Financing Uses	-	-	-	0.00%

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Capital Projects Fund:				
Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		2,294,188		