

City of Newport  
 Monthly Financial Report  
 For Month of Dec. 2014  
 Percent of Year Gone: 50.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	967,400	382,028	585,372	39.49%
Expenditures	1,221,176	482,444	738,732	39.51%
<b>Parking Fund:</b>				
Revenues	1,619,629	1,324,332	295,297	81.77%
Expenditures	1,683,618	1,070,559	613,059	63.59%
<b>Equipment Operations Fund:</b>				
Expenditures	1,625,390	672,681	952,709	41.39%
<b>Water Pollution Control Fund:</b>				
Revenues	13,289,698	7,391,033	5,898,665	55.61%
Expenditures	12,900,904	5,350,075 *	7,550,829	41.47%
<b>Water Fund:</b>				
Revenues	14,948,260	11,002,712	3,945,548	73.61%
Expenditures	15,226,471	6,830,422 *	8,396,049	44.86%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues				
Award Expense		9,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp				
Awards		59,891		
Investment Rate of Return to Date - Fiscal Year	3.1%			
	<b>Actual</b>	<b>Actual</b>		
<b>Scholarship Fund:</b>				
Awards		36,810		
Investment Rate of Return to Date - Fiscal Year	3.1%			
<b>Fire and Police Pension Funds:</b>				
Investment Rate of Return to Date - Fiscal Year	2.0%			
<b>OPEB Trust Fund:</b>				

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 Investment Rate of Return to Date - Fiscal Year

1.5%

CDBG Fund:	
Revenues	246,648
Expenditures	55,534
Federal and State Grant Funds:	
Revenues	313,067
Expenditures	222,139
Bramley Grant Fund:	
Revenues	1,000
Expenditures	3,042
UDAG Fund:	
Revenues	12,500
Expenditures	-
Property Sale Fund:	214,564
Balance	

**Balance**

Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	1,845
Reserve for Sister City Account	2,133
Reserve for Trash Carts	19,375
Reserve for Tree Donations	8,086
Reserve for Police Forfeitures	16,789
Archival Trust Fund	273,734
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	35,691
Education Benefits Assessment	2,972
Reserve for Neutering	3,792
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,629
Donations to Fire Department	14,151

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>City General Fund:</b>				
Property Taxes	70,395,501	31,413,800	38,981,701	44.62%
Meals and Beverage Tax	2,000,000	1,026,870	973,130	51.34%
Hotel Tax	2,000,000	1,386,885	613,115	69.34%
State and Federal Aid	3,573,352	2,727,955	845,397	76.34%
Charges for Services	9,879,786	6,036,574	3,843,212	61.10%
Use of Money and Property	445,000	458,706	(13,706)	103.08%
Other Revenues/Financing Sources	244,500	227,507	16,993	93.05%
<b>Expenditures:</b>				
Mayor and Council	128,788	53,359	75,429	41.43%
City Manager	821,693	387,439	434,254	47.15%
City Solicitor	511,050	179,890	331,160	35.20%
Canvassing	253,678	143,853	109,825	56.71%
City Clerk/Probate	481,574	189,470	292,104	39.34%
Finance	3,297,792	1,552,636	1,745,156	47.08%
Transfer to Library	1,756,025	1,024,348	731,677	58.33%
Transfer to School	23,377,157	11,688,579	11,688,578	50.00%
Debt Service	5,433,371	2,687,086	2,746,285	49.46%
Unallocated	1,441,812	912,181	529,631	63.27%
Police	17,441,192	10,732,086	6,709,106	61.53%
Fire	18,465,036	12,609,341	5,855,695	68.29%
Public Services	10,166,193	4,965,352	5,200,841	48.84%
Civic Investment	586,864	170,799	416,065	29.10%
Inspections and Zoning	805,014	384,355	420,659	47.75%

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 Transfers/Other Financing Uses

- - - 0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		4,273,770		