

December 31, 2014

School:	Budget	Actual YTD *	Variance	Percent Budget Used to Date		
Operating Fund Revenues	\$ 35,772,965	\$ 17,083,076	\$ 18,689,889	47.75%		
Operating Fund Expenditures	\$ 35,772,965	\$ 16,543,044	\$ 19,229,921	46.24%	(17,083,075.51)	16,543,043.86
Capital Fund Revenues	A	\$ 192,409	0			
Capital Fund Expenditures	A	\$ 117,109			(192,409.49)	117,109.14
School Lunch Fund Revenues	B	\$ 156,840				
School Lunch Fund Expenditures	B	\$ 304,575			(156,839.94)	304,575.29
School Grants Funds Revenues	C	\$ 188,538				
School Grants Funds Expenditures	C	\$ 1,181,788			(188,538.00)	1,181,787.70

A & B No budget has been established.

C No fund wide budget available. Grants are from Federal, State & local sources. Of the 19 Federal grants in FY 2015, 6 have grant reporting periods that coincide with the City's fiscal Year, 3 run Sept to August (really 6 grants in each fiscal year), one is split between July to September and October to June, and the 7 Race to the Top Grants require cumulative reporting from 2010 through September 23, 2014. Two additional Race to the Top grants were awarded in September 2014 and expire June 30, 2015. One state grant was awarded in June 2014. The 12 local grants have various reporting periods and each donor may not require an annual budget. We do not attempt to split grant budgets by Fiscal year.

* Actual YTD Operating Fund equals the amount reported to the School Committee for the meeting on the second Tuesday of the month except for the end of each quarter when the required State Report (25 days after end) is used.

State Rep	(17,275,485.00)	16,660,153.00
Cap	192,409.49	(117,109.14)
Net	(17,083,075.51)	16,543,043.86

Revenues are generally reported on a cash basis until June 30 when Accounts Receivable are recorded.