

City of Newport
 Monthly Financial Report
 For Month of Nov. 2014
 Percent of Year Gone: 41.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	325,493	641,907	33.65%
Expenditures	1,221,176	430,820	790,356	35.28%
Parking Fund:				
Revenues	1,619,629	1,291,453	328,176	79.74%
Expenditures	1,683,618	1,170,764	512,854	69.54%
Equipment Operations Fund:				
Expenditures	1,625,390	581,348	1,044,042	35.77%
Water Pollution Control Fund:				
Revenues	13,289,698	7,531,758	5,757,940	56.67%
Expenditures	12,900,904	4,278,681 *	8,622,223	33.17%
Water Fund:				
Revenues	14,948,260	9,670,420	5,277,840	64.69%
Expenditures	15,226,471	5,843,822 *	9,382,649	38.38%
Actual				
John Clarke Trust Fund:				
Revenues				
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		59,891		
Investment Rate of Return to Date - Fiscal Year	3.0%			
Actual				
Scholarship Fund:				
Awards		36,810		
Investment Rate of Return to Date - Fiscal Year	3.0%			
Fire and Police Pension Funds:				
Investment Rate of Return to Date - Fiscal Year	1.9%			
OPEB Trust Fund:				

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 Investment Rate of Return to Date - Fiscal Year

1.5%

CDBG Fund:	
Revenues	31,775
Expenditures	55,310
Federal and State Grant Funds:	
Revenues	117,384
Expenditures	22,152
Bramley Grant Fund:	
Revenues	1,000
Expenditures	-
UDAG Fund:	
Revenues	12,500
Expenditures	-
Property Sale Fund:	220,595
Balance	

Balance

Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	1,845
Reserve for Sister City Account	(1,200)
Reserve for Trash Carts	19,169
Reserve for Tree Donations	11,426
Reserve for Police Forfeitures	15,649
Archival Trust Fund	272,627
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	36,144
Education Benefits Assessment	2,972
Reserve for Neutering	3,780
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,434
Donations to Fire Department	14,151

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	70,395,501	32,580,024	37,815,477	46.28%
Meals and Beverage Tax	2,000,000	865,451	1,134,549	43.27%
Hotel Tax	2,000,000	1,195,822	804,178	59.79%
State and Federal Aid	3,573,352	2,727,955	845,397	76.34%
Charges for Services	9,879,786	5,018,218	4,861,568	50.79%
Use of Money and Property	445,000	357,498	87,502	80.34%
Other Revenues/Financing Sources	244,500	236,051	8,449	96.54%
Expenditures:				
Mayor and Council	128,788	47,384	81,404	36.79%
City Manager	821,693	306,773	514,920	37.33%
City Solicitor	511,050	140,586	370,464	27.51%
Canvassing	253,678	118,126	135,552	46.57%
City Clerk/Probate	481,574	153,769	327,805	31.93%
Finance	3,297,792	1,378,627	1,919,165	41.80%
Transfer to Library	1,756,025	731,677	1,024,348	41.67%
Transfer to School	23,377,157	11,688,579	11,688,578	50.00%
Debt Service	5,433,371	2,553,033	2,880,338	46.99%
Unallocated	1,441,812	818,177	623,635	56.75%
Police	17,441,192	9,212,543	8,228,649	52.82%
Fire	18,465,036	11,347,268	7,117,768	61.45%
Public Services	10,166,193	4,185,781	5,980,412	41.17%
Civic Investment	586,864	141,871	444,993	24.17%
Inspections and Zoning	805,014	297,241	507,773	36.92%

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 Transfers/Other Financing Uses

- - - 0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		3,776,539		