

City of Newport
 Monthly Financial Report
 For Month of Oct. 2014
 Percent of Year Gone: 33.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	305,629	661,771	31.59%
Expenditures	1,221,176	545,576	675,600	44.68%
Parking Fund:				
Revenues	1,619,629	1,271,918	347,711	78.53%
Expenditures	1,683,618	1,003,786	679,832	59.62%
Equipment Operations Fund:				
Expenditures	1,625,390	477,764	1,147,626	29.39%
Water Pollution Control Fund:				
Revenues	13,289,698	5,130,431	8,159,267	38.60%
Expenditures	12,900,904	2,823,111 *	10,077,793	21.88%
Water Fund:				
Revenues	14,948,260	6,370,335	8,577,925	42.62%
Expenditures	15,226,471	4,757,749 *	10,468,722	31.25%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		59,891		
Investment Rate of Return to Date - Fiscal Year	3.0%			
	Actual	Actual		
Scholarship Fund:				
Awards		35,460		
Investment Rate of Return to Date - Fiscal Year	3.0%			
Fire and Police Pension Funds:				
Investment Rate of Return to Date - Fiscal Year	1.9%			
OPEB Trust Fund:				

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 Investment Rate of Return to Date - Fiscal Year

1.5%

CDBG Fund:	
Revenues	31,775
Expenditures	14,838
Federal and State Grant Funds:	
Revenues	107,973
Expenditures	25,249
Bramley Grant Fund:	
Revenues	500
Expenditures	-
UDAG Fund:	
Revenues	12,500
Expenditures	-
Property Sale Fund:	221,867
Balance	

Balance

Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	1,845
Reserve for Sister City Account	(3,316)
Reserve for Trash Carts	17,432
Reserve for Tree Donations	11,026
Reserve for Police Forfeitures	15,649
Archival Trust Fund	269,675
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	39,005
Education Benefits Assessment	2,972
Reserve for Neutering	3,755
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,374
Donations to Fire Department	14,151

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	70,395,501	29,242,011	41,153,490	41.54%
Meals and Beverage Tax	2,000,000	628,539	1,371,461	31.43%
Hotel Tax	2,000,000	891,887	1,108,113	44.59%
State and Federal Aid	3,573,352	2,727,955	845,397	76.34%
Charges for Services	9,879,786	4,481,141	5,398,645	45.36%
Use of Money and Property	445,000	349,621	95,379	78.57%
Other Revenues/Financing Sources	244,500	219,174	25,326	89.64%
	88,538,139			
Expenditures:				
Mayor and Council	128,788	38,385	90,403	29.80%
City Manager	821,693	248,840	572,853	30.28%
City Solicitor	511,050	110,617	400,433	21.65%
Canvassing	253,678	82,328	171,350	32.45%
City Clerk/Probate	481,574	127,091	354,483	26.39%
Finance	3,297,792	1,099,568	2,198,224	33.34%
Transfer to Library	1,756,025	731,677	1,024,348	41.67%
Transfer to School	23,377,157	11,688,579	11,688,578	50.00%
Debt Service	5,433,371	1,998,033	3,435,338	36.77%
Unallocated	1,441,812	769,894	671,918	53.40%
Police	17,441,192	8,244,466	9,196,726	47.27%
Fire	18,465,036	10,511,714	7,953,322	56.93%
Public Services	10,166,193	3,730,539	6,435,654	36.70%
Civic Investment	586,864	118,187	468,677	20.14%
Inspections and Zoning	805,014	231,439	573,575	28.75%

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 Transfers/Other Financing Uses

- - - 0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,913,950	-		
Other Revenues		-		
Expenditures		3,015,060		