

City of Newport  
 Monthly Financial Report  
 For Month of Feb. 2015  
 Percent of Year Gone: 66.67%

0.666667

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	967,400	547,716	419,684	56.62%
Expenditures	1,221,176	555,666	665,510	45.50%
<b>Parking Fund:</b>				
Revenues	1,619,629	1,340,283	279,346	82.75%
Expenditures	1,683,618	1,117,357	566,261	66.37%
<b>Equipment Operations Fund:</b>				
Expenditures	1,625,390	887,105	738,285	54.58%
<b>Water Pollution Control Fund:</b>				
Revenues	13,289,698	9,332,386	3,957,312	70.22%
Expenditures	12,900,904	6,765,754 *	6,135,150	52.44%
<b>Water Fund:</b>				
Revenues	14,948,260	13,656,360	1,291,900	91.36%
Expenditures	15,229,179	10,197,101 *	5,032,078	66.96%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues				
Award Expense		10,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp				
Awards		130,926		
Investment Rate of Return to Date - Fiscal Year	5.7%			
	<b>Actual</b>	<b>Actual</b>		
<b>Scholarship Fund:</b>				
Awards		37,570		
Investment Rate of Return to Date - Fiscal Year	5.7%			
<b>Fire and Police Pension Funds:</b>				
Investment Rate of Return to Date - Fiscal Year	5.2%			
<b>OPEB Trust Fund:</b>				

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Investment Rate of Return to Date - Fiscal Year 4.6%

CDBG Fund:

Revenues	286,860
Expenditures	27,814

Federal and State Grant Funds:

Revenues	321,113
Expenditures	232,966

Bramley Grant Fund:

Revenues	1,500
Expenditures	15,107

UDAG Fund:

Revenues	108,110
Expenditures	-

Property Sale Fund:

Balance	211,066
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**Balance**

Gift Funds:

Friends Cemetary Fence Replacement	315
King's Park Concert Series	1,845
Reserve for Sister City Account	8,799
Reserve for Trash Carts	19,394
Reserve for Tree Donations	11,218
Reserve for Police Forfeitures	14,684
Archival Trust Fund	275,285
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	35,691
Education Benefits Assessment	2,972
Reserve for Neutering	3,805
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	7,794
Donations to Fire Department	14,651

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>City General Fund:</b>				
Property Taxes	70,395,501	51,863,580	18,531,921	73.67%
Meals and Beverage Tax	2,000,000	1,235,527	764,473	61.78%
Hotel Tax	2,000,000	1,525,745	474,255	76.29%
State and Federal Aid	3,573,352	2,767,002	806,350	77.43%
Charges for Services	9,879,786	6,970,823	2,908,963	70.56%
Use of Money and Property	445,000	510,406	(65,406)	114.70%
Other Revenues/Financing Sources	244,500	235,840	8,660	96.46%
<b>Expenditures:</b>				
Mayor and Council	128,788	65,538	63,250	50.89%
City Manager	821,693	551,072	270,621	67.07%
City Solicitor	511,050	238,854	272,196	46.74%
Canvassing	253,678	169,703	83,975	66.90%
City Clerk/Probate	481,574	243,489	238,085	50.56%
Finance	3,297,792	2,090,838	1,206,954	63.40%
Transfer to Library	1,756,025	1,317,019	439,006	75.00%
Transfer to School	23,377,157	17,532,868	5,844,289	75.00%
Debt Service	5,433,371	2,693,854	2,739,517	49.58%
Unallocated	1,191,812	957,806	234,006	80.37%
Police	17,691,192	12,853,177	4,838,015	72.65%
Fire	18,465,036	14,246,596	4,218,440	77.15%
Public Services	10,166,193	5,782,712	4,383,481	56.88%
Civic Investment	556,864	213,344	343,520	38.31%
Inspections and Zoning	805,014	507,524	297,490	63.05%

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 Transfers/Other Financing Uses

- - - 0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:  
 Transfers In  
 Other Revenues  
 Expenditures

2,913,950	-	-	
		4,142,816	