

NEWPORT PUBLIC SCHOOLS
REVENUE REPORT Operating Fund Only
Year to Date Through February 28, 2015

Date Uploaded 3/4/2015

Description	Budget 2014-2015	YTD ACTUALS RECEIPTS 2014-2015	PROJECTED rest of year	TOTAL PROJECTED 2014-2015	Over (Under)
<u>FEDERAL REVENUES:</u>					
PL-847 IMPACT AID	\$ 600,000	\$ 408,731	\$ 191,269	\$ 600,000	\$ -
JROTC REIMBURSEMENT	65,000	41,781	33,219	75,000	10,000
INDIRECT COSTS	-	2,341	-	2,341	2,341
MEDICAID	500,000	214,543	285,457	500,000	-
TOTAL FEDERAL REVENUES	\$ 1,165,000	\$ 667,396	\$ 509,945	\$ 1,177,341	\$ 12,341
<u>STATE REVENUES</u>					
<u>Unrestricted</u>					
OPERATIONS AID	\$ 10,623,216	\$ 6,858,335	\$ 3,764,881	\$ 10,623,216	\$ -
<u>LOCAL REVENUES</u>					
REAPPROPRIATION OF FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TUITIONS:					
PRESCHOOL	32,400	12,204	3,396	15,600	(16,800)
SPECIAL EDUCATION		36,431	-	36,431	36,431
NACTC	375,000	172,675	169,852	342,527	(32,473)
RENTAL INCOME	56,192	47,432	8,760	56,192	-
SUBLEASE INCOME and CUSTODIAN FEE		25,950	22,650	48,600	48,600
TRUST FUND INCOME	92,000	46,035	63,965	110,000	18,000
REFUND OF PRIOR YEAR'S EXPENDITURES:					
E-RATE REFUND	52,000	43,613	-	43,613	(8,387)
MISCELLANEOUS	-	19,402	69,575	88,977	88,977
TOTAL LOCAL REVENUES	\$ 607,592	\$ 403,742	\$ 338,198	\$ 741,940	\$ 134,348
CITY TAXES APPROPRIATION	\$ 23,377,157	\$ 17,532,868	\$ 5,844,289	\$ 23,377,157	\$ -
TOTAL REVENUES	\$ 35,772,965	\$ 25,462,341	\$ 10,457,313	\$ 35,919,654	\$ 146,689
TOTAL EXPENDITURES	\$ 35,772,965	\$ 22,575,243	\$ 14,716,414	\$ 37,291,657	\$ (1,518,692)
Projected excess (deficiency)	\$ -	\$ 2,887,098	\$ (4,259,101)	\$ (1,372,002)	\$ (1,372,002)

NEWPORT PUBLIC SCHOOLS
EXPENDITURE REPORT (OBJECT) Operating Fund Only
Year to Date Through February 28, 2015

	Date Uploaded	3/4/2015					
Description	Budget 2014-2015	YTD ACTUAL EXPENDITURES	PROJECTED REST OF YEAR	Total Projected 2014-2015	Under (Over) Budget	Percent Available	
51110 Regular Salaries	19,049,413	11,553,798	7,399,080	18,952,878	96,535	39%	
51115 Substitutes	360,000	248,482	157,965	406,447	(46,447)	31%	
51200 Regular Overtime	54,900	49,877	11,400	61,277	(6,377)	9%	
51306 Vacation	29,516	51,103	11,573	62,676	(33,160)	-73%	
51300+ Additional Compensation & Stipends	183,579	163,967	25,496	189,463	(5,884)	4%	
51322 Severance	67,200	0	55,000	55,000	12,200	100%	
51404 Stipends - Extra Curr. (non pension)	100,000	59,030	49,650	108,680	(8,680)	41%	
Total Salaries	19,844,609	12,126,258	7,710,164	19,836,422	8,187	39%	
52101 Health and Medical Premiums	2,499,745	1,541,032	978,143	2,519,175	(19,429)	38%	
52102 Life	90,653	55,533	35,977	91,510	(857)	39%	
52103 Dental	189,462	116,791	75,461	192,252	(2,790)	38%	
52109 Medical Buyback Payments	151,750	143,168	156,750	299,918	(148,168)	6%	
52201 Retiree Benefits	2,495,691	2,157,089	1,259,785	3,416,874	(921,183)	14%	
52203 Pension (all current employees)	3,241,867	2,038,192	1,270,104	3,308,296	(66,429)	37%	
52302 FICA/Medicare	552,879	333,312	204,633	537,945	14,934	40%	
52501 Unemployment Compensation	39,300	21,860	0	21,860	17,440	44%	
52710 Worker's Compensation Premium	168,515	168,514	0	168,514	1	0%	
52910 Auto Allowance	12,500	5,788	6,212	12,000	500	54%	
52917 Tuition Reimbursement	8,000	1,033	9,300	10,333	(2,333)	87%	
Total Benefits	9,450,362	6,582,312	3,996,365	10,578,677	(1,128,315)	30%	
53102 Clerical support preschool	0	2,118	4,081	6,199	(6,199)	#DIV/0!	
53202 Speech Therapists	8,500	7,776	724	8,500	0	14%	
53203 Occupational Therapy	750		750	750	0	100%	
53205 Psychologists - Contracted	23,680	12,610	11,070	23,680	0	-25%	
53206 Audiologist	3,000	586	2,414	3,000	0	80%	
53207 Interpreters	7,840	1,935	5,905	7,840	0	75%	
53208 Orientation & Mobility services	7,750	633	7,118	7,750	0	92%	
53209 Bus Assistants/Monitors	161,626	101,944	105,682	207,626	(46,000)	37%	
53210 Performance fees	4,300	1,950	2,350	4,300	0	37%	
53211 Physical Therapy	2,500		2,500	2,500	0	100%	
53213 Evaluation Services	26,218	9,064	17,154	26,218	0	59%	
53216 Tutoring Services	10,275	5,887	4,388	10,275	0	43%	
53218 Student assistance	112,500	75,295	37,205	112,500	0	33%	
53220 Professional Ed. Services	22,000	21,830	170	22,000	0	1%	
53221 Virtual Classrooms	12,500	12,350	150	12,500	0	1%	
53222 Web Based Supplemental Instruction	42,722	17,367	25,355	42,722	0	60%	
53223 Contracted Summer School	44,250	41,392	0	41,392	2,858	8%	
53224 Personal-Care Attendant	39,539	18,639	20,900	39,539	0	53%	
53301 Professional Development and Training	10,734	6,346	0	6,346	4,388	61%	
53303 Conference / Workshop	13,200	1,620	2,000	3,620	9,580	88%	
53401 Audit & Actuary	4,500	4,500	0	4,500	0	0%	
53402 Legal	45,000	15,284	9,716	25,000	20,000	66%	
53406 Other Professional Services	8,000	2,290	5,710	8,000	0	24%	

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Description	Budget 2014-2015	YTD ACTUAL EXPENDITURES	PROJECTED REST OF YEAR	Total Projected 2014-2015	Under (Over) Budget	Percent Available	
53409	Negotiation/Arbitration	35,000	49,258	25,742	75,000	(40,000)	-41%
53410	Police & Fire details	3,000	1,430	1,570	3,000	0	52%
53411	School Physician	3,000	1,500	1,500	3,000	0	
53412	School Dentist	1,500		1,500	1,500	0	
53414	Medicaid Claims Provider	25,000	9,462	15,538	25,000	0	62%
53416	Officials/Referees	42,108	22,023	20,085	42,108	0	48%
53417	Contracted Nursing Services	95,680	16,064	51,616	67,680	28,000	84%
53502	Other Technical Services	141,005	87,661	53,344	141,005	0	36%
53503	Testing	22,946	25,595	0	25,595	(2,649)	-52%
53701	Other charges	2,120	1,257	863	2,120	0	8%
53703	Accreditation	3,660	3,470	190	3,660	0	5%
53705	Postage	19,475	12,638	6,837	19,475	0	35%
53706	Catering	0		0	0	0	
	Total Prof and Tech Services	1,005,878	591,772	444,127	1,035,899	(30,021)	40%
54201	Rubbish Disposal Services	16,873	22,221	13,446	35,667	(18,794)	-32%
54202	Snow Plowing	0	980	1,320	2,300	(2,300)	
54204	Groundskeeping Services	15,730	9,539	6,191	15,730	0	39%
54205	Pest Control	3,900	2,311	1,589	3,900	0	41%
54206	Cleaning services (uniforms)	1,000	853	0	853	147	15%
54310	Non-Tech Repairs and Maintenance	12,471	2,787	9,684	12,471	0	75%
54311	Maintenance - Furniture & Equipment	8,649	3,545	5,104	8,649	0	59%
54312	Maintenance - Buildings & Grounds	144,791	99,301	45,490	144,791	0	31%
54313	Maintenance - Vehicles	23,000	8,812	14,188	23,000	0	62%
54320	Technology Repairs and Maintenance	12,997	791	12,206	12,997	0	94%
54402	Water/Sewage	72,500	60,299	31,214	91,513	(19,013)	17%
54403	Telephone	55,000	32,583	24,938	57,521	(2,521)	41%
54404	Energy Management Services	23,948		23,948	23,948	0	100%
54406	Wireless	14,353	6,047	4,906	10,953	3,400	27%
54407	Internet Conductivity	13,920	5,642	4,903	10,545	3,375	59%
54601	Classroom rentals	50,000	53,952	22,499	76,451	(26,451)	-8%
54602	Equipment Rentals	62,714	50,966	31,743	82,709	(19,995)	19%
54901	Other Purchased Property Services	44,300	23,055	0	23,055	21,245	48%
54902	Alarm & Fire Safety Services	27,200	22,100	5,100	27,200	0	19%
	Total Purchased Property Services	603,346	405,783	258,471	664,253	(60,907)	32%
55111	Transportation Contractors	1,059,720	642,261	627,889	1,270,150	(210,430)	39%
55201	Property/Liability Insurance	155,303	159,218	0	159,218	(3,915)	-3%
55401	Advertising Costs	10,000	5,009	4,991	10,000	0	50%
55501	Printing	10,930	3,986	6,944	10,930	0	64%
55600	Tuition	2,307,875	1,185,991	1,252,434	2,438,425	(130,550)	49%
55800	Travel	16,940	2,642	1,600	4,242	12,698	84%
	Total Other Purchased Services	3,560,768	1,999,106	1,893,858	3,892,964	(332,196)	44%
56101	General Supplies, Materials	163,178	124,847	38,331	163,178	0	24%
56113	Graduation Supplies	1,650		1,650	1,650	0	100%

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56115	Medical Supplies	8,289	4,255	4,034	8,289	0	45%
56116	Athletic Supplies	18,516	9,117	9,399	18,516	0	51%
56117	Honors/Awards Supplies	3,919	462	3,457	3,919	0	88%
56201	Natural Gas	248,377	121,753	104,089	225,842	22,535	51%
56202	Gasoline	8,000	2,829	4,171	7,000	1,000	65%
56203	Diesel Fuel	90,000	29,184	50,816	80,000	10,000	68%
56215	Electricity	325,444	204,767	132,567	337,334	(11,890)	37%
56219	Custodial Supplies	109,637	108,315	21,322	129,637	(20,000)	6%
56401	Textbooks	122,936	111,387	0	111,387	11,549	13%
56402	Library Books	7,000	2,968	0	2,968	4,032	58%
56403	Reference Books	3,147	1,310	0	1,310	1,837	58%
56404	Subscriptions and Periodicals	7,468	4,248	175	4,423	3,045	32%
56406	Nonpublic Textbooks	4,000	2,361	0	2,361	1,639	41%
56407	Library web based software	11,079	10,691	0	10,691	388	4%
56501	Technology-Related Supplies	15,331	10,105	5,226	15,331	0	43%
	Total Supplies	1,147,971	748,602	375,235	1,123,838	24,133	35%
57305	Other Equipment	23,590	17,325	5,332	22,657	933	25%
57309	Technology-Related Hardware	30,534	23,054	1,634	24,688	5,846	38%
57311	Technology Software	27,549	28,675	5,225	33,900	(6,351)	-23%
	Total Property	81,673	69,054	12,191	81,245	428	17%
58101+	Professional Organization Fees	51,873	31,404	20,469	51,873	0	39%
58206	Claims & Settlements	26,485	20,952	5,533	26,485	0	21%
58315	Principal on Capital lease	0		0	0	0	#DIV/0!
58325	Interest	0		0	0	0	#DIV/0!
59101	Transfer to Capital (1%)	0		0	0	0	
	Total Miscellaneous	78,358	52,356	26,002	78,358	0	33%
	Grand Total Newport Public School	35,772,965	22,575,243	14,716,414	37,291,657	(1,518,692)	37%
	TOTAL SALARIES & BENEFITS	\$ 29,294,971	\$ 18,708,570	\$ 11,706,529	\$ 30,415,099	(1,120,128)	36%
	TOTAL ALL EXPENSE ACCOUNTS	\$ 6,477,994	\$ 3,866,672	\$ 3,009,885	\$ 6,876,558	(398,564)	40%
	GRAND TOTAL	\$ 35,772,965	\$ 22,575,243	\$ 14,716,414	\$ 37,291,657	(1,518,692)	37%

February 28, 2015

School:	Budget	Actual YTD *	Variance	Percent Budget Used to Date
Operating Fund Revenues	\$ 35,772,965	\$ 25,462,341	\$ 10,310,624	71.18%
Operating Fund Expenditures	\$ 35,772,965	\$ 22,575,243	\$ 13,197,722	63.11%
Capital Fund Revenues	A	\$ 192,409	0	
Capital Fund Expenditures	A	\$ 206,226		
School Lunch Fund Revenues	B	\$ 476,712		
School Lunch Fund Expenditures	B	\$ 536,211		
School Grants Funds Revenues	C	\$ 1,488,389		
School Grants Funds Expenditures	C	\$ 1,600,031		

A & B No budget has been established.

C No fund wide budget available. Grants are from Federal, State & local sources. Of the 20 Federal grants in FY 2015, 6 have grant reporting periods that coincide with the City's fiscal Year, 3 run Sept to August (really 6 grants in each fiscal year), one is split between July to September and October to June, and the 7 Race to the Top Grants require cumulative reporting from 2010 through September 23, 2014. Three additional Race to the Top grants were awarded in September 2014 and expire June 30, 2015. One state grant was awarded in June 2014 and again in FY 2015. The 15 local grants have various reporting periods and each donor may not require an annual budget. We do not attempt to split grant budgets by Fiscal year.

* Actual YTD Operating Fund equals the amount reported to the School Committee for the meeting on the second Tuesday of the month except for the end of each quarter when the required State Report (25 days after end) is used.

Revenues are generally reported on a cash basis until June 30 when Accounts Receivable are recorded.