

City of Newport
 Monthly Financial Report
 For Month of May 2015
 Percent of Year Gone: 91.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	830,387	137,013	85.84%
Expenditures	1,221,176	892,310	328,866	73.07%
Parking Fund:				
Revenues	1,619,629	1,552,948	66,681	95.88%
Expenditures	1,683,618	1,197,123	486,495	71.10%
Equipment Operations Fund:				
Expenditures	1,625,390	1,220,346	405,044	75.08%
Water Pollution Control Fund:				
Revenues	13,289,698	11,992,466	1,297,232	90.24%
Expenditures	13,050,000	9,000,681 *	4,049,319	68.97%
Water Fund:				
Revenues	14,948,260	17,100,140	(2,151,880)	114.40%
Expenditures	15,226,471	11,678,143 *	3,548,328	76.70%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		10,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		145,326		
Investment Rate of Return to Date - Fiscal Year	6.1%			
	Actual	Actual		
Scholarship Fund:				
Awards		38,351		
Investment Rate of Return to Date - Fiscal Year	6.1%			
Fire and Police Pension Funds:				
Investment Rate of Return to Date - Fiscal Year	6.4%			
OPEB Trust Fund:				

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 Investment Rate of Return to Date - Fiscal Year

5.5%

CDBG Fund:	
Revenues	486,860
Expenditures	27,590
Federal and State Grant Funds:	
Revenues	522,438
Expenditures	339,221
Bramley Grant Fund:	
Revenues	1,500
Expenditures	40,849
UDAG Fund:	
Revenues	114,360
Expenditures	-
Property Sale Fund:	205,539
Balance	

Balance

Gift Funds:	
Friends Cemetary Fence Replacement	315
King's Park Concert Series	14,145
Reserve for Sister City Account	3,579
Reserve for Trash Carts	19,842
Reserve for Tree Donations	7,460
Reserve for Police Forfeitures	17,854
Archival Trust Fund	261,149
Newport Charitable Trust	28,811
Reserve for Fire Works	1,443
Reserve for Sturtevant Restoration	736
Reserve for Clean City	35,691
Education Benefits Assessment	2,972
Reserve for Neutering	4,132
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000

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Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	8,029
Donations to Fire Department	14,651

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	70,395,501	66,605,748	3,789,753	94.62%
Meals and Beverage Tax	2,000,000	1,463,234	536,766	73.16%
Hotel Tax	2,000,000	1,661,500	338,500	83.08%
State and Federal Aid	3,573,352	3,186,350	387,002	89.17%
Charges for Services	9,879,786	9,053,246	826,540	91.63%
Use of Money and Property	445,000	589,833	(144,833)	132.55%
Other Revenues/Financing Sources	244,500	256,885	(12,385)	105.07%
Expenditures:				
Mayor and Council	128,788	95,562	33,226	74.20%
City Manager	821,693	738,071	83,622	89.82%
City Solicitor	511,050	322,034	189,016	63.01%
Canvassing	253,678	209,912	43,766	82.75%
City Clerk/Probate	481,574	329,339	152,235	68.39%
Finance	3,297,792	2,734,041	563,751	82.91%
Transfer to Library	1,756,025	1,756,025	-	100.00%
Transfer to School	23,377,157	23,377,157	-	100.00%
Debt Service	5,433,371	4,996,532	436,839	91.96%
Unallocated	1,191,812	804,654	387,158	67.52%
Police	17,691,192	15,578,283	2,112,909	88.06%
Fire	18,465,036	16,879,026	1,586,010	91.41%
Public Services	10,166,214	7,451,698	2,714,516	73.30%
Civic Investment	556,864	288,861	268,003	51.87%
Inspections and Zoning	805,014	687,333	117,681	85.38%

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 Transfers/Other Financing Uses

- - - 0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,943,950	-		
Other Revenues		-		
Expenditures		4,873,226		