

City of Newport
 Monthly Financial Report
 For Month of Sept., 2015
 Percent of Year Gone: 25.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	967,400	156,598	810,802	16.19%
Expenditures	1,069,201	315,002	754,199	29.46%
Parking Fund:				
Revenues	1,709,510	957,868	751,642	56.03%
Expenditures	1,946,231	766,743	1,179,488	39.40%
Equipment Operations Fund:				
Expenditures	1,648,180	334,018	1,314,162	20.27%
Water Pollution Control Fund:				
Revenues	16,286,482	2,133,423	14,153,059	13.10%
Expenditures	13,810,525	771,611 *	13,038,914	5.59%
Water Fund:				
Revenues	18,069,861	4,959,581	13,110,280	27.45%
Expenditures	16,723,711	4,153,836 *	12,569,875	24.84%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		-		
Investment Rate of Return to Date - Fiscal Year		-3.7%		

City of Newport
 Monthly Financial Report
 For Month of Sept., 2015
 Percent of Year Gone: 25.00%

	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		43,133
Investment Rate of Return to Date - Fiscal Year	-3.7%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-3.5%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-4.2%	
CDBG Fund:		
Revenues		
Expenditures		-
Federal and State Grant Funds:		
Revenues		206,790
Expenditures		17,837
Bramley Grant Fund:		
Revenues		62,858
Expenditures		43,400
UDAG Fund:		
Revenues		6,250
Expenditures		-
Property Sale Fund:		2,618,283
Balance		

City of Newport
Monthly Financial Report
For Month of Sept., 2015
Percent of Year Gone: 25.00%

	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	-
King's Park Concert Series	4,045
Reserve for Sister City Account	(1,916)
Reserve for Trash Carts	19,842
Reserve for Tree Donations	6,709
Reserve for Police Forfeitures	11,964
Archival Trust Fund	255,063
Newport Charitable Trust	28,811
Reserve for Fire Works	983
Reserve for Sturtevant Restoration	736
Reserve for Clean City	43,107
Education Benefits Assessment	-
Reserve for Neutering	4,203
Ocean Heights Terminus	5,000
Family/Childrens Nights at Beach	-
Washington Square Charette Project	1,000
Santa's Workshop	-
Easter Egg Hunt	-
Carmella's Basketball Tournament	-
American Girl Doll Party	-
Father Daughter Dance	-
Mother Daughter Princess Tea Party	-
Tennis Tournament Series	-
Halloween Party	-
Mini Golf	-
Recreation Scholarships	11,033
Donations to Fire Department	14,651

City of Newport
 Monthly Financial Report
 For Month of Sept., 2015
 Percent of Year Gone: 25.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	71,445,402	20,710,783	50,734,619	28.99%
Meals and Beverage Tax	1,900,000	317,180	1,582,820	16.69%
Hotel Tax	1,900,000	654,478	1,245,522	34.45%
State and Federal Aid	3,514,222	1,794,458	1,719,764	51.06%
Charges for Services	9,532,328	2,946,476	6,585,852	30.91%
Use of Money and Property	445,000	419,926	25,074	94.37%
Other Revenues/Financing Sources	255,507	176,483	79,024	69.07%
	88,992,459			
Expenditures:				
Mayor and Council	94,655	27,711	66,944	29.28%
City Manager	937,810	187,259	750,551	19.97%
City Solicitor	545,794	89,172	456,622	16.34%
Canvassing	210,729	39,764	170,965	18.87%
City Clerk/Probate	447,830	97,348	350,482	21.74%
Finance	3,368,790	1,536,781	1,832,009	45.62%
Transfer to Library	1,795,523	598,507	1,197,016	33.33%
Transfer to School	24,312,243	6,078,061	18,234,182	25.00%
Debt Service	5,360,272	711,054	4,649,218	13.27%
Unallocated	1,191,812	552,353	639,459	46.35%
Police	17,107,762	7,057,912	10,049,850	41.26%
Fire	18,259,336	9,403,927	8,855,409	51.50%
Public Services	10,948,409	3,467,336	7,481,073	31.67%
Civic Investment	411,193	67,493	343,700	16.41%
Inspections and Zoning	977,437	215,799	761,638	22.08%
Transfers/Other Financing Uses	-	-	-	0.00%

City of Newport
 Monthly Financial Report
 For Month of Sept., 2015
 Percent of Year Gone: 25.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	2,652,524	-		
Other Revenues		-		
Expenditures		4,836,016		

School:	Budget	Actual YTD*	Variance	Percent Budget Used to Date
Operating Fund Revenues	36,831,937	8,568,708	28,263,229	23.26%
Operating Fund Expenditures	36,831,937	4,880,152	31,951,785	13.25%
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	42,161		
School Lunch Fund Revenues	B	19,608		
School Lunch Fund Expenditures	B	(480)		
School Grants Funds Revenues	C	1,500		
School Grants Funds Expenditures	C	365,718		

A & B = No budget has been established.

C = No fund wide budget available. Grants are from Federal, State & local sources. Of the 12 Federal grants in FY 2016, 8 have grant reporting periods that coincide with the City's Fiscal Year, 2 run Sept. to Aug (really 4 grants in each fiscal year), one is split between July to September and October to June. One Federal grant was extended to September 30, 2015. One state grant was awarded in FY2015 and has a balance carried over to FY 2016. The 15 local grants have various reporting periods and each donor may not require an annual budget. We do not attempt to split grant budgets by Fiscal year.

* Actual YTD Operating Fund equals the amount reported to the School Committee for the meeting on the second Tuesday of the month except for the end of each quarter when the required State Report (25 days after end) is used.

Revenues are generally reported on a cash basis until June 30 when Accounts Receivable are recorded.