

City of Newport
 Monthly Financial Report
 For Month of Aug., 2016
 Percent of Year Gone: 16.67%

| | Budget | Actual YTD | Variance | Percent Budget Used to Date |
|---|---------------|-------------------|-----------------|--|
| Maritime Fund: | | | | |
| Revenues | 966,400 | 83,051 | 883,349 | 8.59% |
| Expenditures | 1,393,384 | 461,609 | 931,775 | 33.13% |
| Parking Fund: | | | | |
| Revenues | 1,730,137 | 787,491 | 942,646 | 45.52% |
| Expenditures | 2,078,137 | 488,492 | 1,589,645 | 23.51% |
| Equipment Operations Fund: | | | | |
| Expenditures | 1,701,631 | 249,163 | 1,452,468 | 14.64% |
| Water Pollution Control Fund: | | | | |
| Revenues | 27,722,468 | 2,413,526 | 25,308,942 | 8.71% |
| Expenditures | 17,227,597 | 1,455,507 * | 15,772,090 | 8.45% |
| Water Fund: | | | | |
| Revenues | 18,069,861 | 5,026,957 | 13,042,904 | 27.82% |
| Expenditures | 17,010,388 | 3,361,826 * | 13,648,562 | 19.76% |
| | Actual | | | |
| John Clarke Trust Fund: | | | | |
| Revenues | | - | | |
| Award Expense | | 4,000 | | |
| Trust Funds: | | | | |
| Transfer to General Fund - Civic Supp | | | | |
| Awards | | - | | |
| Investment Rate of Return to Date - Fiscal Year | 3.5% | | | |

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| | <u>Actual</u> | <u>Actual</u> |
|---|---------------|---------------|
| Scholarship Fund: | | |
| Awards | | 21,933 |
| Investment Rate of Return to Date - Fiscal Year | 3.5% | |
| Fire and Police Pension Funds: | | |
| Investment Rate of Return to Date - Fiscal Year | 3.8% | |
| OPEB Trust Fund: | | |
| Investment Rate of Return to Date - Fiscal Year | 3.6% | |
| CDBG Fund: | | |
| Revenues | | - |
| Expenditures | | 2,760 |
| Federal and State Grant Funds: | | |
| Revenues | | 33,807 |
| Expenditures | | 48,617 |
| Newport Prevention Coalition Grant Fund | | |
| Revenues | | - |
| Expenditures | | 35,879 |
| UDAG Fund: | | |
| Revenues | | 6,344 |
| Expenditures | | - |
| Property Sale Fund: | | 2,166,472 |
| Balance | | |

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 Newport Tech Works

Revenues -
 Expenditures - **

** No funds have been drawn down or expended against the Federal Grant

| | <u>Balance</u> |
|------------------------------------|----------------|
| Gift Funds: | |
| Friends Cemetary Fence Replacement | - |
| King's Park Concert Series | 3,390 |
| Reserve for Sister City Account | 8,157 |
| Reserve for Trash Carts | 40 |
| Reserve for Tree Donations | 4,782 |
| Reserve for Police Forfeitures | 2,822 |
| Archival Trust Fund | 169,638 |
| Newport Charitable Trust | 28,811 |
| Reserve for Fire Works | 7,502 |
| Reserve for Sturtevant Restoration | 736 |
| Reserve for Clean City | 49,202 |
| Reserve for Neutering | 4,616 |
| Recreation Scholarships | 12,583 |
| Donations to Fire Department | 14,651 |

| | <u>Budget</u> | <u>Actual YTD</u> | <u>Variance</u> | <u>Percent Budget Used to Date</u> |
|------------------------|---------------|-------------------|-----------------|--|
| City General Fund: | | | | |
| Property Taxes | 73,535,293 | 22,206,509 | 51,328,784 | 30.20% |
| Meals and Beverage Tax | 2,150,000 | - | 2,150,000 | 0.00% |
| Hotel Tax | 2,200,000 | 282,891 | 1,917,109 | 12.86% |

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| | | | | |
|----------------------------------|------------|----------------------|------------|---------|
| State and Federal Aid | 3,378,688 | 1,865,384 | 1,513,304 | 55.21% |
| Charges for Services | 9,714,787 | 2,080,053 | 7,634,734 | 21.41% |
| Use of Money and Property | 450,000 | 460,212 | (10,212) | 102.27% |
| Other Revenues/Financing Sources | 585,507 | 189,833 | 395,674 | 32.42% |
| Expenditures: | | | | |
| Mayor and Council | 111,984 | 37,180 | 74,804 | 33.20% |
| City Manager | 1,031,878 | 131,588 | 900,290 | 12.75% |
| City Solicitor | 513,473 | 65,299 | 448,174 | 12.72% |
| Canvassing | 259,414 | 27,457 | 231,957 | 10.58% |
| City Clerk/Probate | 532,027 | 76,223 | 455,804 | 14.33% |
| Finance | 3,468,636 | 890,004 | 2,578,632 | 25.66% |
| Transfer to Library | 1,840,411 | 460,103 ¹ | 1,380,308 | 25.00% |
| Transfer to School | 25,284,733 | 6,321,183 | 18,963,550 | 25.00% |
| Debt Service | 5,313,061 | 286,437 | 5,026,624 | 5.39% |
| Unallocated | 808,156 | 361,835 | 446,321 | 44.77% |
| Police | 17,667,653 | 2,123,676 | 15,543,977 | 12.02% |
| Fire | 18,616,302 | 2,292,047 | 16,324,255 | 12.31% |
| Public Services | 10,573,901 | 1,276,960 | 9,296,941 | 12.08% |
| Civic Investment | 379,591 | 43,233 | 336,358 | 11.39% |
| Inspections and Zoning | 1,031,908 | 142,774 | 889,134 | 13.84% |
| Transfers/Other Financing Uses | - | - | - | 0.00% |

1 - Unrealized gains makes amount look higher in beginning of year.

| | Budget | Actual YTD | Variance | Percent Variance |
|------------------------|---------------|-------------------|-----------------|-----------------------------|
| Capital Projects Fund: | | | | |
| Transfers In | 3,284,960 | - | | |
| Other Revenues | | - | | |

City of Newport
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 Expenditures

4,730,317

| School: | Budget | Actual YTD* | Variance | Percent Budget Used to Date |
|----------------------------------|--|-------------|----------|--------------------------------|
| | - School Data Unavailable at this time - | | | |
| Operating Fund Revenues | | | | - |
| Operating Fund Expenditures | | | | - |
| Capital Fund Revenues | A | - | | |
| Capital Fund Expenditures | A | - | | |
| School Lunch Fund Revenues | B | - | | |
| School Lunch Fund Expenditures | B | - | | |
| School Grants Funds Revenues | C | - | | |
| School Grants Funds Expenditures | C | | | |