

City of Newport
 Monthly Financial Report
 For Month of July, 2016
 Percent of Year Gone: 8.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	42,306	924,094	4.38%
Expenditures	1,393,384	194,598	1,198,786	13.97%
Parking Fund:				
Revenues	1,730,137	511,348	1,218,789	29.56%
Expenditures	2,078,137	376,916	1,701,221	18.14%
Equipment Operations Fund:				
Expenditures	1,701,631	175,948	1,525,683	10.34%
Water Pollution Control Fund:				
Revenues	27,722,468	952,038	26,770,430	3.43%
Expenditures	17,227,597	322,484 *	16,905,113	1.87%
Water Fund:				
Revenues	18,069,861	3,075,240	14,994,621	17.02%
Expenditures	17,010,388	1,041,760 *	15,968,628	6.12%
	Actual			
John Clarke Trust Fund:				
Revenues				
Award Expense		2,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		-		
Investment Rate of Return to Date - Fiscal Year	3.1%			

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		8,843
Investment Rate of Return to Date - Fiscal Year	3.1%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	3.4%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	3.3%	
CDBG Fund:		
Revenues		-
Expenditures		2,508
Federal and State Grant Funds:		
Revenues		13,234
Expenditures		40,347
Bramley Grant Fund:		
Revenues		-
Expenditures		5,101
UDAG Fund:		
Revenues		6,344
Expenditures		-
Property Sale Fund:		2,167,092
Balance		

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 Newport Tech Works

Revenues -
 Expenditures - **

** No funds have been drawn down or expended against the Federal Grant

	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	-
King's Park Concert Series	6,190
Reserve for Sister City Account	7,654
Reserve for Trash Carts	40
Reserve for Tree Donations	4,782
Reserve for Police Forfeitures	2,822
Archival Trust Fund	178,884
Newport Charitable Trust	28,811
Reserve for Fire Works	9,484
Reserve for Sturtevant Restoration	736
Reserve for Clean City	49,202
Reserve for Neutering	4,593
Recreation Scholarships	12,483
Donations to Fire Department	14,651

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	3,068,903	70,466,390	4.17%
Meals and Beverage Tax	2,150,000	-	2,150,000	0.00%
Hotel Tax	2,200,000	-	2,200,000	0.00%

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State and Federal Aid	3,378,688	1,693,906	1,684,782	50.14%
Charges for Services	9,714,787	1,006,320	8,708,467	10.36%
Use of Money and Property	450,000	457,778 ¹	(7,778)	101.73%
Other Revenues/Financing Sources	585,507	185,667	399,840	31.71%
	92,014,275			
Expenditures:				
Mayor and Council	111,984	32,142	79,842	28.70%
City Manager	1,031,878	68,839	963,039	6.67%
City Solicitor	513,473	31,053	482,420	6.05%
Canvassing	259,414	12,590	246,824	4.85%
City Clerk/Probate	532,027	37,930	494,097	7.13%
Finance	3,468,636	247,755	3,220,881	7.14%
Transfer to Library	1,840,411	306,735	1,533,676	16.67%
Transfer to School	25,284,733	6,321,183	18,963,550	25.00%
Debt Service	5,313,061	124,971	5,188,090	2.35%
Unallocated	808,156	283,991	524,165	35.14%
Police	17,667,653	1,097,954	16,569,699	6.21%
Fire	18,616,302	1,418,542	17,197,760	7.62%
Public Services	10,573,901	549,333	10,024,568	5.20%
Civic Investment	379,591	19,984	359,607	5.26%
Inspections and Zoning	1,031,908	66,496	965,412	6.44%
Transfers/Other Financing Uses	-	-	-	0.00%

1 - Unrealized gains makes amount look higher in beginning of year.

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	3,284,960	-		
Other Revenues		-		

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 Expenditures

2,181,296

School:	Budget	Actual YTD*	Variance	Percent Budget Used to Date
	- School Data Unavailable at this time -			
Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			