

City of Newport  
 Monthly Financial Report  
 For Month of Nov., 2016  
 Percent of Year Gone: 41.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	966,400	455,179	511,221	47.10%
Expenditures	1,393,384	680,847	712,537	48.86%
<b>Parking Fund:</b>				
Revenues	1,730,137	1,355,509	374,628	78.35%
Expenditures	2,078,137	1,131,662	946,475	54.46%
<b>Equipment Operations Fund:</b>				
Expenditures	1,701,631	262,366	1,439,265	15.42%
<b>Water Pollution Control Fund:</b>				
Revenues	27,722,468	6,760,982	20,961,486	24.39%
Expenditures	17,227,597	4,961,174 *	12,266,423	28.80%
<b>Water Fund:</b>				
Revenues	18,069,861	8,705,932	9,363,929	48.18%
Expenditures	17,019,388	6,935,854 *	10,083,534	40.75%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		9,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp Awards		117,575		
Investment Rate of Return to Date - Fiscal Year	3.9%			

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		49,435
Investment Rate of Return to Date - Fiscal Year	3.9%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	4.3%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	3.8%	
CDBG Fund:		
Revenues		47,455
Expenditures		73,527
Federal and State Grant Funds:		
Revenues		295,065
Expenditures		62,526
Newport Prevention Coalition Grant Fund		
Revenues		11,509
Expenditures		70,241
UDAG Fund:		
Revenues		12,687
Expenditures		-
Property Sale Fund:		1,961,116
Balance		

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 Newport Tech Works

Revenues -  
 Expenditures - \*\*

\*\* No funds have been drawn down or expended against the Federal Grant

	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	-
King's Park Concert Series	2,140
Reserve for Sister City Account	13,093
Reserve for Trash Carts	197
Reserve for Tree Donations	4,553
Reserve for Police Forfeitures	789
Archival Trust Fund	166,675
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	50,425
Reserve for Neutering	4,648
Recreation Scholarships	13,592
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	38,324,068	35,211,225	52.12%
Meals and Beverage Tax	2,150,000	954,328	1,195,672	44.39%
Hotel Tax	2,200,000	1,357,241	842,759	61.69%

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State and Federal Aid	3,378,688	2,060,528	1,318,160	60.99%
Charges for Services	9,714,787	4,430,759	5,284,028	45.61%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	202,333	383,174	34.56%
Expenditures:				
Mayor and Council	111,984	58,116	53,868	51.90%
City Manager	1,034,378	312,563	721,815	30.22%
City Solicitor	513,473	181,188	332,285	35.29%
Canvassing	259,414	119,246	140,168	45.97%
City Clerk/Probate	532,027	200,271	331,756	37.64%
Finance	3,468,636	1,428,790	2,039,846	41.19%
Transfer to Library	1,840,411	920,205	920,206	50.00%
Transfer to School	25,284,733	12,642,366	12,642,367	50.00%
Debt Service	5,313,061	2,276,366	3,036,695	42.84%
Unallocated	808,156	456,625	351,531	56.50%
Police	17,667,653	9,668,821	7,998,832	54.73%
Fire	18,616,302	11,523,228	7,093,074	61.90%
Public Services	10,573,614	4,764,199	5,809,415	45.06%
Civic Investment	379,591	130,343	249,248	34.34%
Inspections and Zoning	1,031,908	408,465	623,443	39.58%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
Capital Projects Fund:				
Transfers In	3,284,960	-		
Other Revenues		-		
Expenditures		8,745,227		

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School:	Budget	Actual YTD*	Variance	Percent Budget Used to Date
	- School Data Unavailable at this time -			
Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			